

REGISTERED NUMBER: 4288921 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST DECEMBER 2001 TO 30TH SEPTEMBER 2002
FOR
ACCESS ALL AREAS NETWORK LIMITED



ACCESS ALL AREAS NETWORK LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST DECEMBER 2001 TO 30TH SEPTEMBER 2002**

DIRECTORS:

A Karim
J Carlstedt

SECRETARY:

J Carlstedt

REGISTERED OFFICE:

205-207 Crescent Road
New Barnet
Hertfordshire
EN4 8SB

REGISTERED NUMBER:

4288921 (England and Wales)

ACCOUNTANTS:

Ian H. Ross & Co.
205/207 Crescent Road
New Barnet
Hertfordshire
EN4 8SB

ACCESS ALL AREAS NETWORK LIMITED

ABBREVIATED BALANCE SHEET 30TH SEPTEMBER 2002

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,428
CURRENT ASSETS			
Stocks		13,890	
Debtors	3	9,875	
Cash at bank and in hand		9,097	
		<u>32,862</u>	
CREDITORS			
Amounts falling due within one year		<u>36,522</u>	
NET CURRENT LIABILITIES			<u>(3,660)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>768</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>668</u>
SHAREHOLDERS' FUNDS			<u>768</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J Carlstedt - Director


A Karim - Director

Approved by the Board on 11/12/2003

The notes form part of these financial statements

ACCESS ALL AREAS NETWORK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST DECEMBER 2001 TO 30TH SEPTEMBER 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	5,666
At 30th September 2002	5,666
DEPRECIATION:	
Charge for period	1,238
At 30th September 2002	1,238
NET BOOK VALUE:	
At 30th September 2002	4,428

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other debtors	4,334

ACCESS ALL AREAS NETWORK LIMITED

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4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100,000	Ordinary	1	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of 1 each