

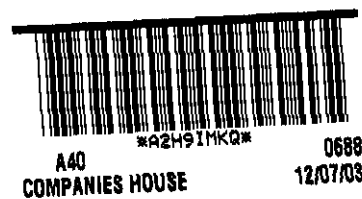
Registration number 04286021

Makeup Print Finishers Limited

Abbreviated accounts

for the year ended 30 September 2002

**Arbuckle Frost
Chartered Accountants
45 Cirencester Road
Charlton Kings
Cheltenham
Gloucestershire
GL53 8EX**



Makeup Print Finishers Limited

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Makeup Print Finishers Limited

Abbreviated balance sheet as at 30 September 2002

	Notes	2002	
		£	£
Fixed assets			
Tangible assets	2		121,945
Current assets			
Stocks		5,655	
Debtors		105,687	
Cash at bank and in hand		43	
		<u>111,385</u>	
Creditors: amounts falling due within one year		<u>(182,311)</u>	
Net current liabilities			<u>(70,926)</u>
Total assets less current liabilities			51,019
Creditors: amounts falling due after more than one year			<u>(79,928)</u>
Deficiency of assets			<u>(28,909)</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>(29,909)</u>
Shareholders' deficit			<u>(28,909)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Makeup Print Finishers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2002 and

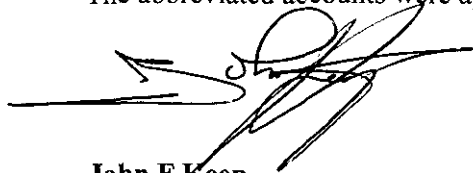
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

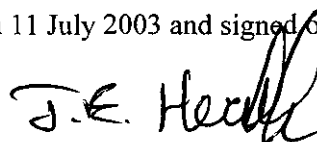
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11 July 2003 and signed on its behalf by



John F Keep
Director



John E Heath
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Makeup Print Finishers Limited

Notes to the abbreviated financial statements for the year ended 30 September 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Basis of preparation of the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in existence for the foreseeable future. The validity of this assumption depends on the continued financial support of a number of the company's creditors. The directors believe that this support will continue and that it is appropriate for the financial statements to be prepared on such a basis. The financial statements do not include any adjustments that would result if this support was withdrawn.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	6 to 20% straight line
Fixtures, fittings and equipment	-	20 to 33% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Makeup Print Finishers Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2002**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	134,003
At 30 September 2002	<u>134,003</u>
Depreciation	
Charge for year	12,058
At 30 September 2002	<u>12,058</u>
Net book value	
At 30 September 2002	<u><u>121,945</u></u>
3. Share capital	2002
	£
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>