

COMPANY NUMBER 4282821

PSP SERVICES LIMITED

**DIRECTORS' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

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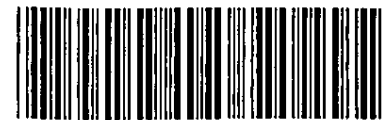
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PSP SERVICES LIMITED

COMPANY INFORMATION AS AT 31 MARCH 2012

REGISTERED NUMBER	4282821
DIRECTORS	I J Whittingham A R Ovenden
SECRETARY	I J Whittingham
REGISTERED OFFICE	170 Dorset Road London SW19 3EF

PSP SERVICES LIMITED**REPORT OF THE DIRECTORS**

The directors have pleasure in presenting their report and financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company is the management of property on behalf of the property owners, lessees or tenants

DIRECTORS

The directors during the period, and their beneficial interests in the issued ordinary share capital were as shown below

	Number Of Shares	
	31 3 2011	31 3 2012
I J Whittingham	50	50
A R Ovenden	50	50

DIRECTORS' RESPONSIBILITIES

The directors are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts they are required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PSP SERVICES LIMITED

In so far as the directors are aware

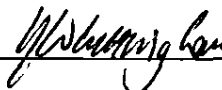
(i) the company keeps accounting records which comply with the Companies Act 2006 and

(ii) the accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company

SMALL COMPANY EXEMPTIONS

The directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

The director's report was approved by the Board and signed on its behalf by -



I. J. WHITTINGHAM

Date 27th December 2012

PSP SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

Item	Notes	2011	2012
		£	£
INCOME			
Management Fees		40,487	38,994
		40,487	38,994
EXPENSES			
General expenses		5,463	7,957
PROFIT BEFORE TAX		35,024	31,037
Corporation tax		5,108	7,462
PROFIT AFTER TAX		29,916	23,575
Dividends paid		26,450	22,000
Profit after tax and dividends		3,466	1,575

All activities are continuing.

There are no recognised gains or losses other than those disclosed above

PSP SERVICES LIMITED

BALANCE SHEET AT 31 MARCH 2012

Item	Notes	2011 £	2012 £
ASSETS			
Freehold land		28,584	28,584
Current Assets			
Debtors		2,846	3,480
Balance at bank		25,343	22,595
		28,189	26,075
Current liabilities			
Creditors		7,000	7,000
Directors' loans		4,558	869
		11,558	7,869
Total assets less liabilities		45,215	46,790
 Called Up Share Capital		100	100
Profit and loss B/Fwd		41,649	45,115
Profit after tax and dividends		3,466	1,575
Total		45,215	46,790

1 The directors consider that the company is entitled to exemption under the Companies Act 2006 from the requirement to have its annual accounts audited for the year to 31 March 2012

2 No notice requesting an audit has been deposited by members under Section 476 in relation to its accounts for the financial year

3 The directors have taken advantage of the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

4 In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company

5 The directors acknowledge their responsibility for -

i) Ensuring the company keeps accounting records which comply with the Companies Act 2006 and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the Act and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company

The financial statements were approved by the Board of Directors and signed on its behalf by:


 Director
 I.S. WHITTINGHAM

Date: 27th December 2012

PSP SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012****1 ACCOUNTING POLICIES****1.1. ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. COMPLIANCE WITH ACCOUNTING
STANDARDS**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3. TURNOVER

Turnover represents service charges and ground rent receivable

2 SHARE CAPITAL

	2012	2011
	£	£
Allotted called up and fully paid		
£100 shares of £1 each	100	100

