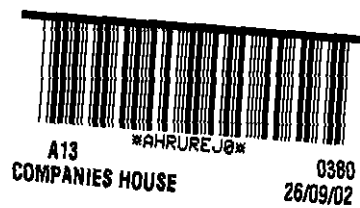


REGISTERED NUMBER: 4276721 (England and Wales)

Abbreviated Financial Statements for the Period 24 August 2001 to 31 March 2002

for

Walt's Travel Limited



Walt's Travel Limited

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for the Period 24 August 2001 to 31 March 2002**

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Walt's Travel Limited

**Company Information
for the Period 24 August 2001 to 31 March 2002**

DIRECTORS: W Hammond
Mrs D Hammond

SECRETARY: Mrs D Hammond

REGISTERED OFFICE: 12 Manor Farm Road
Scunthorpe
North Lincolnshire
DN17 1LF

REGISTERED NUMBER: 4276721 (England and Wales)

ACCOUNTANTS: Forrester Boyd
Chartered Accountants
74 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Walt's Travel Limited

Abbreviated Balance Sheet
31 March 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,375
CURRENT ASSETS:			
Debtors		1,747	
Cash at bank		1,445	
		<u>3,192</u>	
CREDITORS: Amounts falling due within one year		<u>4,352</u>	
NET CURRENT LIABILITIES:			<u>(1,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,215
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>6</u>
			<u><u>£1,209</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>1,109</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,209</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W Hammond - DIRECTOR

Approved by the Board on 21 August 2002

The notes form part of these financial statements

Walt's Travel Limited

Notes to the Abbreviated Financial Statements for the Period 24 August 2001 to 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	2,500
At 31 March 2002	2,500
DEPRECIATION:	
Charge for period	125
At 31 March 2002	125
NET BOOK VALUE:	
At 31 March 2002	2,375

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of 1 each

Walt's Travel Limited

**Report of the Accountants to the Directors of
Walt's Travel Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tenesto Boyd 

Forrester Boyd
Chartered Accountants
74 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Dated: 21 August 2002