

Company Registration No. 04276708 (England and Wales)

BBA SHIPPING & TRANSPORT LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2015**

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BBA SHIPPING & TRANSPORT LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		753,745		405,985
Investments	2		100		100
			<u>753,845</u>		<u>406,085</u>
Current assets					
Stocks		114,150		102,290	
Debtors		692,147		792,603	
Cash at bank and in hand		20,216		76,493	
		<u>826,513</u>		<u>971,386</u>	
Creditors: amounts falling due within one year	4	(861,582)		(879,990)	
Net current (liabilities)/assets			<u>(35,069)</u>		<u>91,396</u>
Total assets less current liabilities			718,776		497,481
Creditors: amounts falling due after more than one year	5		(374,209)		(195,855)
Provisions for liabilities			<u>(78,440)</u>		<u>(54,937)</u>
Net assets			<u>266,127</u>		<u>246,689</u>
Capital and reserves					
Called up share capital	6		75		75
Profit and loss account			266,052		246,614
Shareholders' funds			<u>266,127</u>		<u>246,689</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved and signed by the director and authorised for issue on 26.5.2016

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Mr Kevin Needham
Director

BBA SHIPPING & TRANSPORT LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director feels it is appropriate to prepare the accounts on a going concern basis, as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings and equipment	over 4 years
Motor vehicles	over 5 to 10 years

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

BBA SHIPPING & TRANSPORT LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies (Continued)

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2014	681,751	100	681,851
Additions	556,519	-	556,519
Disposals	(224,553)	-	(224,553)
At 31 August 2015	1,013,717	100	1,013,817
Depreciation			
At 1 September 2014	275,765	-	275,765
On disposals	(75,359)	-	(75,359)
Charge for the year	59,566	-	59,566
At 31 August 2015	259,972	-	259,972
Net book value			
At 31 August 2015	753,745	100	753,845
At 31 August 2014	405,985	100	406,085

The investment comprises 16.66% of the issued share capital of Stansted Airport Border Inspection Post Limited, a company in which K Needham is a director.

3 Debtors

Debtors include an amount of £0 (2014 - £37,529) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £63,436).

BBA SHIPPING & TRANSPORT LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2015

5	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Included in the total disclosed on the face of the balance sheet are the following amounts due after more than five years:		
	Repayable by instalments	148,504	50,086
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £195,855).

6	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	75 Ordinary of £1 each	75	75
		<u> </u>	<u> </u>