

BBA Shipping & Transport Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 August 2009



Company Registration No 04276708

BBA Shipping & Transport Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 August 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	1	363,967		345,323	
Investments	1	100		100	
		<u>364,067</u>		<u>345,423</u>	
CURRENT ASSETS					
Stocks		4,755		2,247	
Debtors amounts falling due within one year		760,550		817,031	
Debtors amounts falling due after more than one year		53,593		55,935	
Cash at bank and in hand		69,754		14,711	
		<u>888,652</u>		<u>889,924</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>(879,506)</u>		<u>(890,032)</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>9,146</u>		<u>(108)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,213</u>		<u>345,315</u>	
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4	(266,965)		(272,737)	
PROVISIONS FOR LIABILITIES		(31,042)		(21,401)	
		<u>75,206</u>		<u>51,177</u>	
CAPITAL AND RESERVES					
Called up share capital	5	75		75	
Profit and loss account		75,131		51,102	
SHAREHOLDERS' FUNDS		<u>75,206</u>		<u>51,177</u>	

BBA Shipping & Transport Limited

UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)

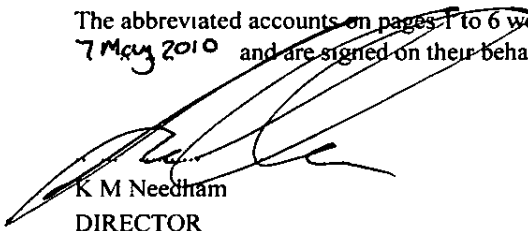
As at 31 August 2009

For the year ending 31 August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 6 were approved by the board of directors and authorised for issue on 7 May 2010 and are signed on their behalf by



K M Needham
DIRECTOR

BBA Shipping & Transport Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

TURNOVER

Turnover represents the value of goods and services, net of Value Added Tax

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	over 50 years
Plant and machinery	over 3 to 15 years

LEASING

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

INVESTMENTS

Investments are stated at cost less any provision for impairment.

STOCK

Stocks comprises sundry horse requisites and individual items are valued at the lower of cost and net realisable value. Cost is based on the cost of the purchase on a first in, first out basis. Net realisable value is nil when the item of stock has no further use.

PENSIONS

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

BBA Shipping & Transport Limited

UNAUDITED ACCOUNTING POLICIES (CONTINUED)

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FOREIGN CURRENCY TRANSLATION

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

BBA Shipping & Transport Limited

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 August 2009

1 FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
COST			
At 1 September 2008	442,585	100	442,685
Additions	69,764	-	69,764
Disposals	(51,514)	-	(51,514)
At 31 August 2009	460,835	100	460,935
DEPRECIATION			
At 1 September 2008	97,262	-	97,262
On disposals	(34,343)	-	(34,343)
Charge for the year	33,949	-	33,949
At 31 August 2009	96,868	-	96,868
NET BOOK VALUE			
At 31 August 2009	363,967	100	364,067
At 31 August 2008	345,323	100	345,423

The investment comprises 16.66% of the issued share capital of Stanstead Airport Border Inspection Post Limited, a company in which K Needham is a director

2 DEBTORS

Debtors include an amount of £53,593 (2008 - £55,935) which is due after more than one year

3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

The aggregate amount of creditors for which security has been given amounted to £404,758 (2008 - £366,489)

4 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£

ANALYSIS OF LOANS REPAYABLE IN MORE THAN FIVE YEARS

Total amounts repayable by instalments which are due in more than five years	118,020	139,656
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The aggregate amount of creditors for which security has been given amounted to £266,965 (2008 - £272,737)

BBA Shipping & Transport Limited

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 August 2009

5	SHARE CAPITAL	2009	2008
		£	£
	AUTHORISED		
	75 Ordinary A of £1 each	75	75
		<u>75</u>	<u>75</u>
	ALLOTTED, CALLED UP AND FULLY PAID		
	75 Ordinary A of £1 each	75	75
		<u>75</u>	<u>75</u>

6 RELATED PARTY TRANSACTIONS

The company was under the control of K M Needham throughout the current and previous period K M Needham is the sole director and shareholder

During the year dividends of £45,000 (2008 £15,000) were paid to K M Needham

The company received a £20,000 dividend (2008 £15,000) from Stanstead Airport Border Inspection Post Limited, related by virtue of the company's 16.66% holding of the issued share capital and by K M Needham, a director of the company, also being a director thereof