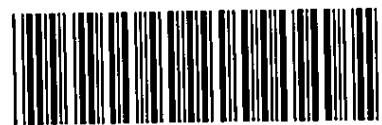


The Campaign Company Limited

**Directors' Report
and
Financial Statements**

31st December 2006

MONDAY



AHUVVD6

A23

10/12/2007

296

COMPANIES HOUSE

Company Number 4275708

The Campaign Company Limited

Report and Financial Statements

For the year ended 31st December 2006

Contents

	Page
Company Information	1
Report of the Directors	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-7

The Campaign Company Limited

Company Information

As at 31st December 2006

Registration number	4275708
Registered office	3 rd Floor Suffolk House George Street Croydon Surrey CR0 1PE
Directors	David Evans Jonathan Upton
Secretary	Aline Evans
Accountant	John Rogers 232 Leigham Court Road London SW16 2RB
Bankers	Royal Bank of Scotland London Drummonds Branch 49 Charing Cross London SW1A 2DX

The Campaign Company Limited

Report of the Directors

The directors present their report and the financial statements of the company for the year ended 31st December 2006

Principal activity

The principal activity of the company is to work in partnership with private business, public sector bodies and voluntary organisations to enhance their ability to provide the services and products that carry the support of the community

Directors

The directors who served during the period and their interests in the company's issued share capital were as follows

	Ordinary shares of £1 each	
	31.12.06	31.12.05
David Evans	3,499	3,499
Jonathan Upton	3,499	3,499

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing the financial statements the directors are required to,

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

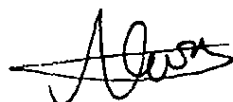
Small company provisions

This report has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies

Audit

The directors believe that the company was entitled to exemption from audit under section 249 A (1) of the Companies Act 1985 and therefore auditors have not been appointed. However, the directors have instructed John Rogers to compile the financial statements and to report to them thereon

By order of the board



Aline Evans
Secretary

30.11.07

The Campaign Company Limited

**Accountant's Report
to the directors of The Campaign Company Limited
on the unaudited financial statements for the year ended 31st December 2006**

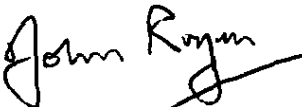
In accordance with the engagement letter dated 20th October 2005 and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the attached financial statements of the company for the year ended 31st December 2006 which comprise the Profit and Loss Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to me

This report is made to you as the directors of the company in accordance with the terms of my engagement. My work has been undertaken in order to enable me to compile the financial statements and to report to you that I have done so and for no other reason. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the company and you for my work or for this report.

You have acknowledged on the Balance Sheet as at 31st December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not carried out an audit and have therefore not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express an opinion on the financial statements.

232 Leigham Court Road
London SW16 2RB


John Rogers
Accountant

30 November 2007

The Campaign Company Limited

Profit and Loss Account
For the year ended 31 December 2006

		2006	2005
	note		£
Turnover	2	978,877	763,051
Cost of sales		-713,629	-556,390
Gross profit	3	<u>265,248</u>	<u>206,661</u>
Administrative expenses		-185,977	-180,444
Operating profit		<u>79,271</u>	<u>26,217</u>
Interest receivable		622	-
Interest payable	4	-19	-188
Profit on ordinary activities before taxation		<u>79,874</u>	<u>26,029</u>
Taxation	5	-15,517	-3,734
Retained profit for the year		<u>64,357</u>	<u>22,295</u>
Retained profit brought forward		40,494	18,199
Retained profit carried forward		<u>104,851</u>	<u>40,494</u>

All of the above relates to continuing activities

There were no recognised gains in the year other than as reported above

The Campaign Company Limited

Balance Sheet
As at 31 December 2006

	note	£	2006 £	£	2005 £
Fixed assets					
Tangible	6		-		1,001
Current assets					
Debtors	7	224,940		190,650	
Work-in-progress		32,346		-	
Cash at bank and in hand		300		28,541	
		<u>257,586</u>		<u>219,191</u>	
less					
Creditors: amounts falling due within one year	8	<u>-144,960</u>		<u>-171,923</u>	
Net current assets			112,626		47,268
Total assets less current liabilities			<u>112,626</u>		<u>48,269</u>
Capital and reserves					
Called up share capital	9		7,775		7,775
Profit and loss account			104,851		40,494
Shareholders' funds			<u>112,626</u>		<u>48,269</u>

For the financial year ended 31st December 2006 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities and in accordance with the Financial Reporting Standard for Smaller Entities effective 2005.

Approved by the directors on 30 November 2007 and signed on their behalf by



David Evans - Director

The Campaign Company Limited

Notes to the Financial Statements
For the year ended 31st December 2006

1 Accounting policies

- a The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective 2005) and other applicable accounting standards
- b Individual items of fixed assets costing £500 or more are capitalised and written off over their estimated useful lives as follows
- Computer equipment - over 2 years
- Office equipment - over 2 years
- c Full provision would be made at current rates for taxation deferred in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements
- d Rentals paid under operating leases are charged to revenue as they become payable

2 Turnover

The turnover is attributable to the principal activity of the company and represents invoiced services excluding vat

3 Operating profit

	2006 £	2005 £
The operating profit is stated after charging		
Depreciation	1,001	2,009
Directors' emoluments	129,400	122,349

4 Interest payable

On bank overdraft	19	188
-------------------	----	-----

5 Taxation

UK corporation tax		
On profits for the year	15,517	3,734

6 Tangible fixed assets

	Computer Equipment £	Other Equipment £	Total £
Cost			
At 1st January and 31st December 2006	25,572	939	26,511
Depreciation			
At 1st January 2006	24,571	939	25,510
Charge for the year	1,001	-	1,001
At 31st December 2006	<u>25,572</u>	<u>939</u>	<u>26,511</u>
Net book value			
At 1st January 2006	1,001	-	1,001
At 31st December 2006	-	-	-

The Campaign Company Limited

Notes to the Financial Statements
For the year ended 31st December 2006

7 Debtors

	2006	2005
	£	£
Trade debtors	215,499	189,459
Prepayments	9,441	1,191
	<u>224,940</u>	<u>190,650</u>

8 Creditors: amounts falling due within one year

	£	£
Trade creditors	46,932	29,955
Bank overdraft (see note below)	12,685	-
Directors' loans	3,452	3,452
Value added tax	28,572	47,844
Payroll taxes	28,373	28,614
Corporation tax	15,429	3,734
Accruals	9,516	32,974
Other creditors	0	25,350
	<u>144,960</u>	<u>171,923</u>

The bank overdraft is secured by directors' guarantees, is repayable by 31 May 2007 and is subject to an interest rate of 3% above the base rate of the Royal Bank of Scotland

9 Share capital - Ordinary shares of £1 each

	£	£
Authorised - 50,000 shares	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid - 7,775 shares of £1 each	7,775	7,775

10 Commitments under operating leases

At 31st December 2006, the company had committed to making payments during the following year under non-cancellable operating leases as follows

Expiring within one year	23,333	-
Expiring between 1 and 2 years	1,230	40,000
Expiring between 2 and 5 years	6,802	-