

THE CAMPAIGN COMPANY LIMITED

**DIRECTORS' REPORT
AND
ACCOUNTS**

31ST DECEMBER 2003



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THE CAMPAIGN COMPANY LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

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THE CAMPAIGN COMPANY LIMITED**COMPANY INFORMATION****AS AT 31ST DECEMBER 2003**

Registration number	4275708
Registered office	First Floor, Park House 22 Park Street Croydon Surrey CR0 1YE
Directors	David Evans Jonathan Upton
Secretary	Aline Evans
Auditors	Baker Tilly 12 Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD
Bankers	Royal Bank of Scotland London Drummonds Branch 49 Charing Cross London SW1A 2DX

THE CAMPAIGN COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the accounts of the company for the year ended 31st December 2003.

Principal activity

The principal activity of the company is to work in partnership with private business, public sector bodies and voluntary organisations to enhance their ability to provide the services and products that carry the support of the community.

Directors

The directors who served during the period and their interests in the company's issued share capital were as follows:

	Ordinary shares of £1 each	
	31.12.03	31.12.02
David Evans	3,499	3,499
Jonathan Upton	3,499	3,499
Len Collinson (resigned 27th February 2003)		

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing the accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval

This report was approved by the directors on 24/11/2004



Aline Evans - Secretary

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE CAMPAIGN COMPANY LIMITED**

We have audited the financial statements on pages 4 to 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the other information in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2003 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

BAKER TILLY

Registered Auditor
Chartered Accountants
12 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

15-12-04

THE CAMPAIGN COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2003

	Note	Year to 31.12.03 £	23.08.01 to 31.12.02 £
Turnover	2	383,161	162,976
Cost of sales		(91,401)	(41,759)
Gross profit		291,760	121,217
Administrative expenses		(274,239)	(119,634)
Operating profit	3	17,521	1,583
Interest receivable	4	99	
Interest payable	5	(292)	(605)
Profit on ordinary activities before taxation		17,328	978
Taxation	6	(1,969)	-
Retained profit for the year/period		15,359	978
Retained profit brought forward		978	-
Retained profit carried forward		16,337	978

All of the above relates to continuing activities.

There were no recognised gains in the year/period other than the profit reported above.

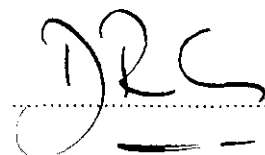
THE CAMPAIGN COMPANY LIMITED

BALANCE SHEET
AT 31ST DECEMBER 2003

	Note	2003		2002	
		£	£	£	£
Fixed assets					
Tangible	7		10,184		1,062
Current assets					
Debtors	8	60,295		49,112	
Cash at bank		20,425		11,348	
		<u>80,720</u>		<u>60,460</u>	
less:					
Creditors: amounts falling due within one year	9	<u>(64,823)</u>		<u>(52,769)</u>	
Net current assets			15,897		7,691
Provision for liabilities and charges	10		<u>(1,969)</u>		<u>-</u>
Net assets			<u>24,112</u>		<u>8,753</u>
Capital and reserves					
Called up share capital	10		7,775		7,775
Profit and Loss Account			16,337		978
Shareholders' funds			<u>24,112</u>		<u>8,753</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the directors on 24 November 2004 and signed on their behalf by:



..... *David Evans - Director

THE CAMPAIGN COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

1. Accounting policies

- a. The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- b. Individual items of fixed assets costing £500 or more are capitalised and written off over their estimated useful lives as follows:
- Computer equipment - over 2 years
Office equipment - over 2 years
- c. Full provision is made at current rates for taxation deferred in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

2. Turnover

The turnover is attributable to the principal activity of the company and represents invoiced services excluding vat.

3. Operating profit

	Year to 31.12.03 £	23.08.01 to 31.12.02 £
The operating profit is stated after charging:		
Depreciation	11,247	1,062
Auditors' remuneration (excluding vat)	2,500	1,500
Directors' emoluments	105,451	70,506

4. Interest receivable

	£	£
Bank interest	99	-

5. Interest payable

	£	£
Interest on director's loan	292	605

6. Taxation

	£	£
UK Corporation tax		
On profits for the year	-	-
Deferred taxation on accelerated capital allowances	1,969	-

THE CAMPAIGN COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

7. Tangible fixed assets

	Computer Equipment £	Other Equipment £	Total £
Cost			
At 1st January 2003	2,124	-	2,124
Additions in the year	19,430	939	20,369
At 31st December 2003	<u>21,554</u>	<u>939</u>	<u>22,493</u>
Depreciation			
At 1st January 2003	1,062	-	1,062
Charge for the year	10,777	470	11,247
At 31st December 2003	<u>11,839</u>	<u>470</u>	<u>12,309</u>
Net book value			
At 1st January 2003	1,062	-	1,062
At 31st December 2003	<u>9,715</u>	<u>469</u>	<u>10,184</u>

8. Debtors

	2003 £	2002 £
Trade debtors	59,374	49,073
Prepayments	921	39
	<u>60,295</u>	<u>49,112</u>

9. Creditors: amounts falling due within one year

	2003 £	2002 £
Trade creditors	7,193	2,922
Directors' loans	3,452	18,201
Value added tax	17,942	10,349
Payroll taxes	4,867	10,669
Accruals	31,369	2,907
Other creditors	-	7,721
	<u>64,823</u>	<u>52,769</u>

10. Provisions for liabilities and charges

	2003 £	2002 £
<i>Deferred taxation - accelerated capital allowances</i>		
At 1st January 2003	-	-
Transfer from profit and loss account	1,969	-
At 31st December 2003	<u>1,969</u>	<u>-</u>

THE CAMPAIGN COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

11. Share capital - Ordinary shares of £1 each

	2003	2002
	£	£
Authorised - 50,000 shares	50,000	50,000
Alloted, called up and fully paid - 7,775 shares	7,775	7,775

12. Commitments under operating leases

At 31st December 2003, the company had committed to making payments during the next year under non-cancellable operating leases as follows:

	2003	2002
	£	£
Land and buildings		
Expiring between 2 and 5 years	18,144	-