Registered number: 04275607

ELEMENTS SPECIAL EFFECTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

MONDAY

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LD7 29/06/2015 #49

COMPANIES HOUSE

ELEMENTS SPECIAL EFFECTS LIMITED

COMPANY INFORMATION

DIRECTOR	J P Rafique
COMPANY SECRETARY	J C Zagloba
REGISTERED NUMBER	04275607
REGISTERED OFFICE	3 Wesley Gate Queens Road Reading Berkshire RG1 4AP
ACCOUNTANTS	James Cowper Kreston 3 Wesley Gate Queens Road Reading Berkshire RG1 4AP

ELEMENTS SPECIAL EFFECTS LIMITED
REGISTERED NUMBER: 04275607

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		**4,523**		6,030
CURRENT ASSETS					
Debtors		**112,668**		114,281	
Cash at bank and in hand		**71,432**		99,723	
		184,100		214,004	
CREDITORS: amounts falling due within one year		**(103,007)**		(158,944)	
NET CURRENT ASSETS			**81,093**		55,060
TOTAL ASSETS LESS CURRENT LIABILITIES			**85,616**		61,090
PROVISIONS FOR LIABILITIES					
Deferred tax			**(498)**		(361)
NET ASSETS			**85,118**		60,729
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**85,116**		60,727
SHAREHOLDERS' FUNDS			**85,118**		60,729

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....

J P Rafique
Director

Date: 26 : JUNE 2015 .

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2013 and 31 August 2014	**29,201**
Depreciation	
At 1 September 2013	**23,171**
Charge for the year	**1,507**
At 31 August 2014	**24,678**
Net book value	
At 31 August 2014	**4,523**
At 31 August 2013	6,030

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	2