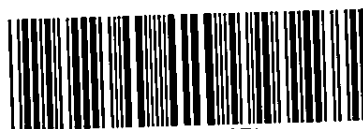


REGISTERED NUMBER 04275607 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
ELEMENTS SPECIAL EFFECTS LIMITED**

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ELEMENTS SPECIAL EFFECTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007**

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ELEMENTS SPECIAL EFFECTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007**

DIRECTOR: J P Rafique

SECRETARY J C Zagloba

REGISTERED OFFICE 3 Wesley Gate
Queens Road
Reading
Berkshre
RG1 4AP

REGISTERED NUMBER: 04275607 (England and Wales)

ELEMENTS SPECIAL EFFECTS LIMITED

ABBREVIATED BALANCE SHEET 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		5,423		7,227
CURRENT ASSETS					
Debtors		53,481		22,356	
Cash at bank and in hand		150		16,787	
		<u>53,631</u>		<u>39,143</u>	
CREDITORS					
Amounts falling due within one year		<u>33,356</u>		<u>32,129</u>	
NET CURRENT ASSETS			<u>20,275</u>		<u>7,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,698</u>		<u>14,241</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>25,696</u>		<u>14,239</u>
SHAREHOLDERS' FUNDS			<u>25,698</u>		<u>14,241</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 / 6 / 08 and were signed by


J P Rafique - Director

The notes form part of these abbreviated accounts

ELEMENTS SPECIAL EFFECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	18,824
Additions	170
At 31 August 2007	18,994
DEPRECIATION	
At 1 September 2006	11,597
Charge for year	1,974
At 31 August 2007	13,571
NET BOOK VALUE	
At 31 August 2007	5,423
At 31 August 2006	7,227

ELEMENTS SPECIAL EFFECTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
5,000	Ordinary shares	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>