REGISTERED NUMBER: 04275607 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2005

FOR

ELEMENTS SPECIAL EFFECTS LIMITED



LD5 145
COMPANIES HOUSE 30/06/2006

ELEMENTS SPECIAL EFFECTS LIMITED

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For The Year Ended 31 August 2005

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COMPANY INFORMATION
For The Year Ended 31 August 2005

DIRECTOR:	J P Rafique
SECRETARY:	J C Zagloba
REGISTERED OFFICE:	3 Wesley Gate Queens Road Reading Berkshre RG1 4AP
REGISTERED NUMBER:	04275607 (England and Wales)

ELEMENTS SPECIAL EFFECTS LIMITED

ABBREVIATED BALANCE SHEET
31 August 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS					
Tangible assets	2		**10,319**		13,260
CURRENT ASSETS					
Debtors		**8,670**		6,524	
Cash at bank		**45**		10,318	
		8,715		16,842	
CREDITORS					
Amounts falling due within one year		**15,405**		35,473	
NET CURRENT LIABILITIES			**(6,690)**		(18,631)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,629**		(5,371)
PROVISIONS FOR LIABILITIES AND CHARGES			**70**		-
NET ASSETS/(LIABILITIES)			**3,559**		(5,371)
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**3,557**		(5,373)
SHAREHOLDERS' FUNDS			**3,559**		(5,371)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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J P Rafique - Director

Approved by the Board on 24/06/06

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	**20,887**
Additions	**500**
At 31 August 2005	**21,387**
DEPRECIATION	
At 1 September 2004	**7,628**
Charge for year	**3,440**
At 31 August 2005	**11,068**
NET BOOK VALUE	
At 31 August 2005	**10,319**
At 31 August 2004	13,259

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
5,000	Ordinary share capital	£1	**5,000**	5,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary share capital	£1	**2**	2

4. TRANSACTIONS WITH DIRECTORS

Included within Debtors is £1,116 owed from J P Rafique to the company.