

REGISTERED NUMBER: 04275607 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2003**  
**FOR**  
**ELEMENTS SPECIAL EFFECTS LIMITED**



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**For The Year Ended 31 August 2003**

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**ELEMENTS SPECIAL EFFECTS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 August 2003**

**DIRECTORS:** J P Rafique  
N D Rideout

**SECRETARY:** N D Rideout

**REGISTERED OFFICE:** 3 Wesley Gate  
Queens Road  
Reading  
Berkshire  
RG1 4AP

**REGISTERED NUMBER:** 04275607 (England and Wales)

**ACCOUNTANTS:** James & Cowper  
3 Wesley Gate  
Queens Road  
Reading  
Berkshire RG1 4AP

## ELEMENTS SPECIAL EFFECTS LIMITED

ABBREVIATED BALANCE SHEET  
31 August 2003

|                                              |       | 2003          |                 | 2002          |                 |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
|                                              | Notes | £             | £               | £             | £               |
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 2     |               | 7,155           |               | 9,541           |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      |       | 18,804        |                 | 7,807         |                 |
| Cash at bank and in hand                     |       | 7,761         |                 | 14,223        |                 |
|                                              |       | <u>26,565</u> |                 | <u>22,030</u> |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>51,884</u> |                 | <u>50,072</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(25,319)</u> |               | <u>(28,042)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(18,164)</u> |               | <u>(18,501)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 3     |               | 2               |               | 2               |
| Profit and loss account                      |       |               | <u>(18,166)</u> |               | <u>(18,503)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(18,164)</u> |               | <u>(18,501)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

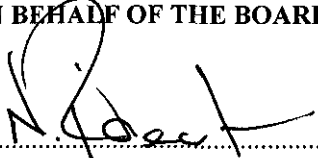
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

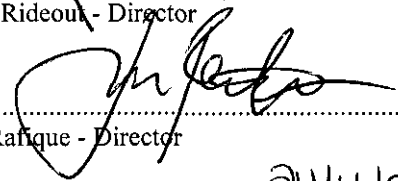
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## ON BEHALF OF THE BOARD:

  
.....  
N D Rideout - Director

  
.....  
J P Raffique - Director

Approved by the Board on 24/4/04 .....

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 August 2003**

**1. ACCOUNTING POLICIES****Going Concern**

The accounts have been prepared on a going concern basis. Whilst the company has net liabilities of £18,164 the directors have agreed to support the company to enable it to continue to trade in the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Office equipment    | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                                           | <b>Total<br/>£</b> |
|-------------------------------------------|--------------------|
| <b>COST:</b>                              |                    |
| At 1 September 2002<br>and 31 August 2003 | <u>12,605</u>      |
| <b>DEPRECIATION:</b>                      |                    |
| At 1 September 2002                       | 3,064              |
| Charge for year                           | <u>2,386</u>       |
| At 31 August 2003                         | <u>5,450</u>       |
| <b>NET BOOK VALUE:</b>                    |                    |
| At 31 August 2003                         | <u>7,155</u>       |
| At 31 August 2002                         | <u>9,541</u>       |

## NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 August 2003

## 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class:                 | Nominal<br>value: | 2003<br>£    | 2002<br>£    |
|---------|------------------------|-------------------|--------------|--------------|
| 5,000   | Ordinary share capital | £1                | <u>5,000</u> | <u>5,000</u> |

Allotted, issued and fully paid:

| Number: | Class:                 | Nominal<br>value: | 2003<br>£ | 2002<br>£ |
|---------|------------------------|-------------------|-----------|-----------|
| 2       | Ordinary share capital | £1                | <u>2</u>  | <u>2</u>  |

## 4. TRANSACTIONS WITH DIRECTORS

Included within creditors are loans to the directors of £24,615 (2002: £25,711) due to N D Rideout and £7,605 (2002: £9,119) due to J P Rafique.