Company Registration No. 04270721 (England and Wales)

ARIES EMBROIDERY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

ARIES EMBROIDERY LIMITED

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ARIES EMBROIDERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		11,621		5,012
Current assets					
Stocks		17,937		18,317	
Debtors		55,505		37,636	
		73,442		55,953	
Creditors: amounts falling due within one year		(66,567)		(60,456)	
Net current assets/(liabilities)			6,875		(4,503)
Total assets less current liabilities			18,496		509
Creditors: amounts falling due after more than one year			(6,777)		-
			11,719		509
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			11,619		409
Shareholders' funds			11,719		509

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 April 2017

Mrs M Emery
Director

M J Grant
Director

Company Registration No. 04270721

ARIES EMBROIDERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2015	9,000	67,980	76,980
Additions	-	10,695	10,695
Disposals	-	(500)	(500)
At 30 September 2016	9,000	78,175	87,175
Depreciation			
At 1 October 2015	9,000	62,968	71,968
On disposals	-	(289)	(289)
Charge for the year	-	3,875	3,875
At 30 September 2016	9,000	66,554	75,554
Net book value			
At 30 September 2016	-	11,621	11,621
At 30 September 2015	-	5,012	5,012

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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