Registered Number 04270721

ARIES EMBROIDERY LIMITED

Abbreviated Accounts

30 September 2011

ARIES EMBROIDERY LIMITED **Registered Number 04270721**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2				700
Tangible	3		9,131		8,091
Total fixed assets			9,131		8,791
Current assets					
Stocks		11,550		12,675	
Debtors		14,037		10,038	
Total current assets		25,587		22,713	
Creditors: amounts falling due within one year		(33,548)		(30,017)	
Net current assets			(7,961)		(7,304)
Total assets less current liabilities			1,170		1,487
Total net Assets (liabilities)			1,170		1,487
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,070		1,387
Shareholders funds			1,170		1,487

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2012

And signed on their behalf by:
Mrs M Emery, Director
M J Grant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Goodwill - acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures, Fittings & Equipment	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 September 2010	7,000
At 30 September 2011	7,000
Depreciation	
At 30 September 2010	6,300
Charge for year	700
At 30 September 2011	7,000
Net Book Value	
At 30 September 2010	700

3 **Tangible fixed assets**

Cost	£
At 30 September 2010	58,843
additions	4,084
disposals	
revaluations	
transfers	
At 30 September 2011	62,927
Depreciation	
At 30 September 2010	50,752

Charge for year	3,044	
on disposals		
At 30 September 2011	53,796	
Net Book Value		
At 30 September 2010	8,091	
At 30 September 2011	9,131	

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100