COMPANY NO. 04267821

LOVELACE GRANGE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 AUGUST 2002

Clement Keys

CHARTERED ACCOUNTANTS

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A21
COMPANIES HOUSE
0218
18/10/03

LOVELACE GRANGE MANAGEMENT LIMITED

DIRECTOR'S REPORT

The director presents his report and financial statements for the period from incorporation on 9 August 2001 to 31 August 2002.

Profit and loss account

The company was dormant throughout the financial period, therefore, no profit and loss account is attached.

Directors

The directors, who served during the year and their beneficial interests in the issued share capital of the company were:

	Ordinary Shares of £1 each	
	31/8/02	09/8/01
L & A Registrars Limited – appointed 9 August 2001 and resigned 30 August 2001	-	1
Mar City Developments Limited – appointed 30 August 2001	-	-

By order of the Board



5 September 2003

B W Hunt
Secretary

LOVELACE GRANGE MANAGEMENT LIMITED

BALANCE SHEET

31 AUGUST 2002

	Note	2002 £
Cash in hand		6
Capital and reserves		
Share capital	1	6

The company was dormant throughout the financial period.

For the period ended 31 August 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(1) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 4 were approved by the director on 5 September 2003.

On behalf of Mar City Developments Limited

Director

LOVELACE GRANGE MANAGEMENT LIMITED

NOTE TO THE FINANCIAL STATEMENTS

31 AUGUST 2002

1. Share capital

		2002 £
Authorised		
100	Ordinary shares of £1 each	100
Allotted, called up and issued		
6	Ordinary shares of £1 each	6

On 17 September 2002 and 10 December 2002 a further 11 and 8 ordinary £1 shares respectively were issued at par for cash.

Received
17 SEP 2003