Registered number
4266621

DJM Ponds Limited

Report and Accounts

31 October 2002



DJM Ponds Limited
Director's Report

The director presents his report and accounts for the period ended 31 October 2002.

Principal activities
The company's principal activity during the year was that of pond cleaning and maintenance.

Director
The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
D.J.Murphy	1	1

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 May 2003.

D.J.Murphy
Director

DJM Ponds Limited
Profit and Loss Account
for the period from 8 August 2001 to 31 October 2002

	Notes	2002 £
Turnover		11,754
Cost of sales		(3,359)
Gross profit		8,395
Administrative expenses		(1,523)
Operating profit	2	6,872
Profit on ordinary activities before taxation		6,872
Tax on profit on ordinary activities	3	(371)
Profit for the period		6,501
Retained profit for the period	8	6,501

DJM Ponds Limited
Balance Sheet
as at 31 October 2002

	Notes		2002 £
Fixed assets			
Tangible assets	4		607
Current assets			
Stocks		1,402	
Debtors	5	877	
Cash at bank and in hand		7,289	
		9,568	
Creditors: amounts falling due within one year	6	(3,673)	
Net current assets			5,895
Net assets			6,502
Capital and reserves			
Called up share capital	7		1
Profit and loss account	8		6,501
Shareholder's funds			6,502

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D.J.Murphy
Director
Approved by the board on 13 May 2003

DJM Ponds Limited
Notes to the Accounts
for the period from 8 August 2001 to 31 October 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2002 £
This is stated after charging:	
Depreciation of owned fixed assets	202

3 Taxation

	2002 £
UK corporation tax	371

4 Tangible fixed assets

	Plant and machinery £
Cost	
Additions	809
At 31 October 2002	809
Depreciation	
Charge for the period	202
At 31 October 2002	202
Net book value	
At 31 October 2002	607

DJM Ponds Limited
Notes to the Accounts
for the period from 8 August 2001 to 31 October 2002

5 Debtors

	2002 £
Trade debtors	451
Other debtors	426
	877

6 Creditors: amounts falling due within one year

	2002 £
Corporation tax	371
Other creditors	3,302
	3,673

7 Share capital

	2002 £
Authorised:	
Ordinary shares of £1 each	1,000

	2002 No	2002 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1

Movement in share capital

	2002 £
Shares issued	1
At 31 October	1

8 Profit and loss account

	2002 £
Retained profit	6,501
At 31 October	6,501

9 Related parties

A relationship exists with an associate company, Pets Fayre Ltd, which is operated by the director, Mr D.J.Murphy. A reallocation of some joint overhead expenses has been effected in the preparation of these accounts, amounting to £831, and goods of approximately £1,400 have been purchased.

10 Controlling party

The company is controlled by the director.