

REGISTERED NUMBER: 4266607 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 8 AUGUST 2001 TO 31 AUGUST 2002

FOR

S F C JAPAN LIMITED



S F C JAPAN LIMITED

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FOR THE PERIOD 8 AUGUST 2001 TO 31 AUGUST 2002

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S F C JAPAN LIMITED
COMPANY INFORMATION
FOR THE PERIOD 8 AUGUST 2001 TO 31 AUGUST 2002

DIRECTORS: Mr Katsuhiro Yamashita
Mrs Masako Yamashita

SECRETARY: Mr Anton Arons

REGISTERED OFFICE: 252 Bethnal Green Road
London
E2 0AA

REGISTERED NUMBER: 4266607 (England and Wales)

ACCOUNTANTS: Shahidullah & Co
Chartered Certified Accountants
Registered Auditors
252 Bethnal Green Road
London
E2 0AA

BANKERS: Barclays Bank
South Kensington Branch
Kensington and Chelsea Group
P.O. Box 469
London
SW7 4SU

S F C JAPAN LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2002

	£
CURRENT ASSETS	
Cash at bank and in hand	5,179
CREDITORS	
Amounts falling due within one year	(8,574)
NET CURRENT LIABILITIES	(3,395)
TOTAL ASSETS LESS CURRENT LIABILITIES	£(3,395)
RESERVES	
Profit and loss account	(3,395)
SHAREHOLDERS' FUNDS	£(3,395)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2002.

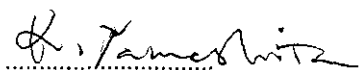
The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr Katsuhiro Yamashita - DIRECTOR

Approved by the Board on 16/05/03

The notes form part of these financial statements

S F C JAPAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 8 AUGUST 2001 TO 31 AUGUST 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u><u>100,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
			<u><u>£</u></u>

S F C JAPAN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
S F C JAPAN LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shahidullah & Co

Shahidullah & Co
Chartered Certified Accountants
Registered Auditors
252 Bethnal Green Road
London
E2 0AA

Dated: 16/05/03