REGISTERED COMPANY NUMBER: 04266321 (England and Wales)
REGISTERED CHARITY NUMBER: 1089301

Report of the Trustees and Financial Statements for the Year Ended 31 December 2016 for Number 8

Attwoods
Perrott House
17 Bridge Street
Pershore
Worcestershire
WR10 1AJ

A6C3E0CP
A33 04/08/2017 #122
COMPANIES HOUSE

THURSDAY
A6E0GUCH
A25 31/08/2017 #109
COMPANIES HOUSE

Number 8

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for the Year Ended 31 December 2016

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Number 8

Report of the Trustees
for the Year Ended 31 December 2016

The Trustees, who are also the directors of the charity for the purposes of the Companies Act, are pleased to present their annual report together with the financial statements of the charity for the year ended 31st December 2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- To advance the education of the public in all aspects of dramatic art and film including the arts of drama, mime, opera, music, singing, dance, painting and photography.
- The development of public appreciation of such art by the provision of an arts centre and gallery and the presentation of public performances.
- To further the social and cultural welfare of Pershore and its hinterland and visitors to the area.

The charity has a general aim of contributing to the quality of life of the people of Pershore and wider area by expanding their horizons through the provision of exciting, challenging and accessible community arts events.

The strategies employed to achieve the charity's objectives are to:

- Offer opportunities for a broad range of people to participate in arts activity and explore their own creative powers.
- Provide facilities for amateur and professional artists to develop. Pershore Operatic and Dramatic Society are the resident amateur company and use spaces for rehearsal and performance.
- Concentrate on involving young people in the arts through participatory activities such as Number 8 Youth Theatre to help encourage a culture in which different age ranges play a complementary part.
- Celebrate the diversity of cultures in our society by programming presentations by and with artists of different cultural backgrounds.
- Present a broad range of arts work.

The four main areas of activity are: stage performances and concerts, film showings, educational programmes and art exhibitions.

The programme of live events aims to achieve a mix of the arts to suit a range of tastes.

A free viewing gallery features regular displays of work by artists both amateur and professional. Whilst this activity produces the least income it is of equal importance in the life of Number 8 and contributes to the ambience of our foyer coffee bar and box office. These exhibitions enable local people and visitors to the town to see a variety of work which they may not otherwise choose to see at galleries. Four glass display cabinets allow the exhibition of 3D crafts.

Number 8 is very involved in the community. Our letter heading captures the spirit of Number 8 "inspired and led by the community of Pershore". Number 8 has some 200 volunteers who assist in the running of Number 8, stewarding events, manning the box office, coffee bar and bar and projecting films; this enables Number 8 to operate effectively ensuring that Number 8 is a financially viable enterprise. There were in excess of 1000 Friends of Number 8 at the end of 2016.

Report of the Trustees for the Year Ended 31 December 2016

OBJECTIVES AND ACTIVITIES

Achievements

In 2016 over thirty four thousand tickets were sold for films, digital and live events. In addition, many more visited the gallery space and coffee bar and attended classes and events provided by hirers. Our advisory Arts Team, led by our professional Programme Manager, programmed an exciting mix of film, live events, creative workshops and exhibitions.

2016 event highlights included Iolo Williams, and Joe Swift, music from Tannahill Weavers, Paul Jones and Dave Kelly and the ever popular Pasadena Roof Orchestra and an excellent spring concert series from The Orchestra of the Swan.

Events beamed in via satellite continued to be successful with seasons from the National Theatre, Bolshoi Ballet, the Royal Ballet and Opera and the RSC giving local audiences access to top quality (and often large-scale) performances without the necessity to travel further afield. There were also a selection of one-off broadcasts/screenings of recorded events including Christmas with Andre Rieu, A New Year's Eve concert live from Berlin, the 25th Anniversary performance of Miss Saigon, An Evening with Puccini and the Branagh Theatre's production of Romeo and Juliet.

Our resident operatic and dramatic society, PODS, performed week long runs of Anything Goes and Cinderella both of which were well received and almost sold out. The society's youth section PODYS hired the venue for regular classes and for three performances of their successful production of Oliver.

The Number 8 film programme in 2016 was diverse ranging from big budget mainstream titles such as Brooklyn and Bridge of Spies to independent art house films like Mustang and Janis: Little Girl Blue. Audiences could immerse themselves in the 3D experience at screenings of Star Wars: The Force Awakens and The BFG. We continued to provide reduced price family films such as Kung Fu Panda 3 and Ice Age: Collision Course in school holidays and autism friendly screenings of family films for children who experience autism. The film programme incorporated regular screenings with subtitles for those with hearing loss and the provision of audio description for those with sight impairment where available.

Number 8 Youth Theatre and Chance to Dance weekly classes continued to thrive and Summer Schools were well attended. A variety of one-off workshops were programmed including a Festive Bunting workshop, making Halloween Masks and a chance to try your hand at Batik. The Number 8 Readers Group continued to meet on a regular basis and U3A members use the upstairs bar for a variety of group meetings.

The 2016 exhibition programme showcased the work of artists and crafts people from across The Midlands with seventeen gallery and nine craft exhibitions. The exhibitions featured individual artists, groups such as Pershore Arts and The Cut, Fold and Bind group and children and young people with exhibitions from RGS Worcester and the Schools Showcase exhibition.

The Schools Showcase this year was inspired by Aztec, Mayan, Egyptian, Brazilian and Aboriginal Art. Children from four schools took part to create a collection of ornate metal masks.

Throughout 2016 Number 8 continued to provide space for School Clusters to hold workshop days and hired the venue for over ten performances of local schools productions. A number of private screenings for schools took place, including free screenings as part of the national Into Film Festival initiative and private autism friendly screenings for pupils from Vale of Evesham School.

Hiring of spaces to other organisations for events and arts and leisure activity continues to provide much needed revenue for Number 8. In addition to school groups the venue was hired by local organisations such as Pershore Branch of The Royal British Legion and Pershore Rotary Club.

In July our venue was hired to show the silent film The Battle of the Somme. This moving cinema documentary made in 1916 had been restored and to mark the 100th anniversary of the film a new work by Laura Rossi has been commissioned to accompany it. Chandos Symphony Orchestra was chosen to give one of only 100 performances around the UK.

Eleven different hirers booked for regular classes across the year and there were a number of smaller scale one-off hires and shorter series of bookings from a variety of community and corporate hirers.

ACHIEVEMENT AND PERFORMANCE

Report of the Trustees for the Year Ended 31 December 2016

FINANCIAL REVIEW

Financial position

The end of our twelfth year saw a balanced financial result based on sound financial management and a successful season of productions. Costs were largely contained within budget with the exception of increasing building maintenance costs and income figures were exceeded in most areas of operation. Artistic quality was high in the programme of events that appealed to a wide range of customers.

Investments powers, investment policy and performance

Any investment is made in accordance with the Rules of the charity and by the Trustees. The Trustees have a cautious attitude to risk and do not invest in such a way as could put capital at risk. However, in the economic climate that has prevailed for the last few years this means that returns on investment have been very low.

Reserves policy

Reserves are held to cover all fixed costs and salaries that could be incurred as a result of a major collapse of the business. A figure of £170,000 has been identified by the Trustees as sufficient for this.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The status of current mitigation actions are reported to the Board each quarter.

Our key risks are as follows:

- As a small organisation we do have key person dependencies with staff and some of our volunteers;
- Eventually some of our older volunteers will wish reduce or cease their volunteering. Under Roger Knight we have reinvigorated our identification and recruitment of new volunteers - particularly from the influx of new residents as a result of new house building in Pershore;
- We have also had to recognise that some previously supplied volunteering skills may not be capable of being replaced by other volunteers and we may have to recruit one or more staff to provide the availability of skills we require. As with any significant increase in fixed costs the need for an additional staff headcount is carefully considered by the Executive and the Trustees;
- A key element in the management of financial risk is the setting of the reserves policy and its regular review by Trustees.

The trust put in the volunteers who handle cash has been identified as an acceptable risk by the Trustees.

Report of the Trustees for the Year Ended 31 December 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

At the end of 2016 Number 8 had twelve Trustees each of who agree to contribute £5 in event of the charity winding up. The Company has an Executive Committee with delegated powers to manage the day to day business and financial affairs of the company. The Executive comprises four Executive Trustees and two employed Managers plus Roger Knight, who succeeded Sheila Booth as our Head of Volunteering, and Jan Browning.

Executive Directors/Trustees

Andy Smart - Chair of the Board of Trustees
Robert Edwards - Finance Director
Keith Goddard - Executive Director
Jane Daniels - Executive Director

Volunteer not Trustee

Roger Knight - Head of Volunteering
Jan Browning

Employed Staff not Trustees

Allan Brodie - Operations Manager
Emma Bangham - Programme Manager

The Executive meets monthly and their deliberations are minuted and available to Board members. The Executive reports in detail to the Board quarterly. An additional layer of management consists of the volunteer managers of the box office, bar, coffee bar, front of house and projectionists which meets fortnightly to discuss the day to day needs, suggestions and problems of these departments. The recommendations from this management team are then considered by the Executive and implemented as appropriate.

The Marketing and Programming Assistant and the part time Finance and Administration Assistant make up our professional team.

Appointment of Trustees

The Chairman of the Board is elected by the Board of Trustees and, consistent with other Trustees, resigns after a period of 3 years. Trustees may be re-elected with the consent of the remaining Trustees.

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, the business plan and recent financial performance of the charity. During the induction day they will meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04266321 (England and Wales)

Registered Charity number

1089301

Registered office

8 High Street
Pershore
Worcestershire
WR10 1BG

Report of the Trustees for the Year Ended 31 December 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

A Smart	Chairperson
R J Edwards	Finance Director
K Goddard MBE	Executive Director
J Browning	Executive Director
J Daniels	Executive Director
J Alexander	
M Amies	
S M Booth	
M J Hodges	
E Honeybunn	
G Mackison	
R Partridge	
K Walton	

Independent examiner
Attwoods
Perrott House
17 Bridge Street
Pershore
Worcestershire
WR10 1AJ

Place of business
8 High Street
Pershore
Worcestershire
WR10 1BG

Bankers
CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Scottish Widows Bank Plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

TSB Bank Plc
23 High Street
Pershore
Worcestershire
WR10 1AA

CHAIRMAN'S REPORT

Number 8

Report of the Trustees
for the Year Ended 31 December 2016

2016 was another year of solid financial performance which has seen us produce an operating surplus after all depreciation. It is the strength of our performance which has enabled the Board to take the decision to invest in a substantial refurbishment of the foyer during the Summer of 2017. The new foyer will make Number 8 an even more attractive venue to visit and improve the working environment for staff and volunteers. We are also aiming to increase revenue from the foyer which is important as we meet the increased costs of maintaining our facilities. The revamped foyer will also provide the option for a small performance area to facilitate performances by emerging amateur and professional talent. We aim to fund the project through a combination of grants, donations and reserves. The closure of the foyer during the Summer will result in some loss of bar, coffee bar and gallery income with the box office relocating temporarily. The auditorium and other spaces will remain open throughout the work.

In the Autumn of 2016 we took a short term lease on premises in Broad Street primarily to provide the alternative location for the box office during the refurbishment. However, we have used the opportunity to open our third charity shop which has been well patronised with surplus income going towards the refurbishment costs. My thanks go to the volunteers who have manned the shop with such enthusiastic professionalism and to our loyal customers and donors of stock.

As I wrote last year, our ability to offer a varied and attractive arts programme which is accessible to all remains our priority. We do not seek to maximise our income at all costs; our brief, as a social enterprise, is to generate an income through a varied arts programme (described in more detail elsewhere in this report) which is accessible to all. Some offerings are welcome sell-outs but equally important are the niche films or performances - sometimes only a handful of patrons may attend those performances but we accept this as a price we pay for offering variety.

At Number 8 we are proud to be inspired and led by the people of Pershore and its surrounding villages. We simply would not exist without the efforts of our many volunteers from our box office, catering and stewarding teams to the backroom technicians who show the films and keep the lights on, or off, at the appropriate times.

In May 2016 Jan Browning retired from the Board of Trustees. As one of the founders of Number 8, as Finance Director and a member of the Executive Team, Jan's contribution to the success of Number 8 has been immense. Everyone associated with Number 8 owes Jan a huge debt of gratitude. I am delighted that Jan remains a member of the Executive Team and a volunteer Duty Manager.

Our Board of Trustees all give of their time and expertise as volunteers and I wish to extend my thanks to them for their continuing support and guidance.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
A Smart - Trustee

Number 8

Statement of Trustees Responsibilities for the Year Ended 31 December 2016

Company law requires the Trustees (who are also Directors of Number 8 for the purposes of company law) to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Number 8

I report on the accounts for the year ended 31 December 2016 set out on pages nine to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stuart Attwood
FCCA
Attwoods
Perrott House
17 Bridge Street
Pershore
Worcestershire
WR10 1AJ

Date: .....

Number 8

Statement of Financial Activities for the Year Ended 31 December 2016

	Notes	Unrestricted funds £	Restricted fund £	31.12.16 Total funds £	31.12.15 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**15,515**	**4,900**	**20,415**	27,559
Other trading activities	2	**407,086**	**-**	**407,086**	427,182
Investment income	3	**1,572**	**-**	**1,572**	1,686
Other income		**962**	**-**	**962**	1,509
Total		**425,135**	**4,900**	**430,035**	457,936
EXPENDITURE ON					
Raising funds	4	**422,342**	**1,225**	**423,567**	460,480
NET INCOME/(EXPENDITURE)		**2,793**	**3,675**	**6,468**	(2,544)
RECONCILIATION OF FUNDS					
Total funds brought forward		**2,045,170**	**-**	**2,045,170**	2,047,714
TOTAL FUNDS CARRIED FORWARD		**2,047,963**	**3,675**	**2,051,638**	2,045,170

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
At 31 December 2016

	Notes	Unrestricted funds £	Restricted fund £	31.12.16 Total funds £	31.12.15 Total funds £
FIXED ASSETS					
Tangible assets	9	**1,699,567**	**3,675**	**1,703,242**	1,703,390
CURRENT ASSETS					
Stocks	10	**3,034**	**-**	**3,034**	3,635
Debtors	11	**13,090**	**-**	**13,090**	12,970
Cash at bank and in hand		**402,126**	**-**	**402,126**	404,676
		418,250	**-**	**418,250**	421,281
CREDITORS					
Amounts falling due within one year	12	**(69,854)**	**-**	**(69,854)**	(79,501)
NET CURRENT ASSETS		**348,396**	**-**	**348,396**	341,780
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,047,963**	**3,675**	**2,051,638**	2,045,170
NET ASSETS		**2,047,963**	**3,675**	**2,051,638**	2,045,170
FUNDS	13				
Unrestricted funds				**2,047,963**	2,045,170
Restricted funds				**3,675**	-
TOTAL FUNDS				**2,051,638**	2,045,170

The notes form part of these financial statements

continued...

Balance Sheet - continued
At 31 December 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 11th May 2017 and were signed on its behalf by:

.....
A Smart -Trustee

.....
R J Edwards -Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All income (including voluntary donations) is allocated to the general fund unless otherwise restricted by donor or specifically designated by the Trustees.

Restricted funds are funds which the donor specifically restricted the purpose for which they can be used. The amount in these funds represents the monies still available for future expenditure.

Designated funds are funds that the Trustees have specifically designated the purpose for which they can be applied. The amount in these funds represents the monies still available for future expenditure.

General funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are the costs directly attributable to raising funds.

The income from fundraising ventures is shown gross, with the associated costs included within fundraising costs.

Charitable expenditure includes all costs directly relating to the objective of the charity and the costs involved in supporting that work.

Management and administration costs include those costs connected with management of the charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity of fundraising ventures. This also includes legal and audit fees and certain trust secretarial expenses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Foyer refurbishment	- 10% on cost
Leasehold improvements	- over the term of the lease
Digital projection equipment	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Phase 4	- over the term of the lease
Other equipment	- 25% on reducing balance

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants received
Grants received are included in incoming resources when they are received.

Donations
Donations received are included in incoming resources when they are received.

2. OTHER TRADING ACTIVITIES

	31.12.16	31.12.15
	£	£
Charity shop income	**4,758**	-
Catering	**96,965**	100,033
Films, box office & live event	**247,966**	269,728
Children's activities	**204**	637
Youth theatre	**6,142**	4,212
Space hire	**23,854**	28,225
Film/brochure advertising	**7,832**	4,762
Exhibition hire and commission	**3,167**	5,822
Workshops	**14,247**	12,071
Merchandising and voucher sale	**881**	1,212
Technical support	**1,070**	480
	407,086	427,182

3. INVESTMENT INCOME

	31.12.16	31.12.15
	£	£
Deposit account interest	**1,572**	1,686

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

4. RAISING FUNDS

Other trading activities

	31.12.16	31.12.15
	£	£
Opening stock	3,635	3,107
Purchases	149,560	175,544
Closing stock	(3,034)	(3,635)
Catering	33,506	36,120
Charity shop expenses	2,698	-
Support costs	237,202	249,344
	423,567	460,480

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	40,480	36,689

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.16	31.12.15
	6	6

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,312	2,247	27,559
Other trading activities	427,182	-	427,182
Investment income	1,686	-	1,686
Other income	1,509	-	1,509
Total	455,689	2,247	457,936

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	**458,233**	**2,247**	460,480
Total	**458,233**	**2,247**	460,480
NET INCOME/(EXPENDITURE)	**(2,544)**	**-**	(2,544)
RECONCILIATION OF FUNDS			
Total funds brought forward	**2,047,714**	**-**	2,047,714
TOTAL FUNDS CARRIED FORWARD	**2,045,170**	**-**	2,045,170

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

9. TANGIBLE FIXED ASSETS

	Foyer refurbishment £	Leasehold improvements £	Digital projection equipment £
COST			
At 1 January 2016	-	1,329,433	91,572
Additions	5,705	-	19,150
At 31 December 2016	5,705	1,329,433	110,722
DEPRECIATION			
At 1 January 2016	-	161,139	91,571
Charge for year	571	13,427	3,830
At 31 December 2016	571	174,566	95,401
NET BOOK VALUE			
At 31 December 2016	5,134	1,154,867	15,321
At 31 December 2015	-	1,168,294	1

	Fixtures and fittings £	Phase 4 £	Other equipment £	Totals £
COST				
At 1 January 2016	293,521	529,489	58,840	2,302,855
Additions	15,477	-	-	40,332
At 31 December 2016	308,998	529,489	58,840	2,343,187
DEPRECIATION				
At 1 January 2016	248,463	48,132	50,160	599,465
Charge for year	15,134	5,348	2,170	40,480
At 31 December 2016	263,597	53,480	52,330	639,945
NET BOOK VALUE				
At 31 December 2016	45,401	476,009	6,510	1,703,242
At 31 December 2015	45,058	481,357	8,680	1,703,390

10. STOCKS

	31.12.16 £	31.12.15 £
Stocks	3,034	3,635

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	4,880	4,952
Other debtors	614	170
Prepayments	7,596	7,848
	13,090	12,970

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	12,789	24,108
Social security and other taxes	2,258	2,281
VAT	2,721	5,722
Other creditors	754	-
Deferred income	34,474	29,480
Accrued expenses	16,858	17,910
	69,854	79,501

13. MOVEMENT IN FUNDS

	At 1.1.16	Net movement in funds	At 31.12.16
	£	£	£
Unrestricted funds			
General fund	2,045,170	2,793	2,047,963
Restricted funds			
General fund - restricted	-	3,675	3,675
TOTAL FUNDS	2,045,170	6,468	2,051,638

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	425,135	(422,342)	2,793
Restricted funds			
General fund - restricted	4,900	(1,225)	3,675
TOTAL FUNDS	430,035	(423,567)	6,468

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

Number 8

Detailed Statement of Financial Activities for the Year Ended 31 December 2016

	31.12.16 £	31.12.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**15,515**	24,940
Grants	**4,900**	2,619
	20,415	27,559
Other trading activities		
Charity shop income	**4,758**	-
Catering	**96,965**	100,033
Films, box office & live event	**247,966**	269,728
Children's activities	**204**	637
Youth theatre	**6,142**	4,212
Space hire	**23,854**	28,225
Film/brochure advertising	**7,832**	4,762
Exhibition hire and commission	**3,167**	5,822
Workshops	**14,247**	12,071
Merchandising and voucher sale	**881**	1,212
Technical support	**1,070**	480
	407,086	427,182
Investment income		
Deposit account interest	**1,572**	1,686
Other income		
Insurance claim proceeds	**-**	1,320
Fundraising activities	**962**	189
	962	1,509
Total incoming resources	**430,035**	457,936
EXPENDITURE		
Other trading activities		
Opening stock	**3,635**	3,107
Films, box office & live events	**136,490**	158,266
Miscellaneous direct costs	**13,070**	17,278
Catering	**33,506**	36,120
Charity shop expenses	**2,698**	-
Closing stock	**(3,034)**	(3,635)
	186,365	211,136
Support costs		
Management		
Wages	**108,032**	106,050
Social security	**5,254**	6,323
Carried forward	**113,286**	112,373

Number 8

Detailed Statement of Financial Activities for the Year Ended 31 December 2016

	31.12.16 £	31.12.15 £
Management		
Brought forward	**113,286**	112,373
Pensions	**667**	-
Rates and water	**4,432**	4,141
Insurance	**5,606**	5,736
Light and heat	**11,372**	10,929
Telephone & internet	**3,480**	2,767
Postage and stationery	**3,080**	3,471
Advertising	**27,764**	31,263
Sundries	**421**	319
Training	**1,035**	1,078
Licences	**452**	1,486
Cleaning materials	**3,532**	3,667
Repairs and renewals	**14,282**	24,187
Subscriptions	**217**	139
Accountancy	**1,905**	1,596
Bookkeeping & payroll service	**2,035**	5,486
Recruitment costs	**11**	188
Donations	**-**	40
Depreciation of foyer refurbishment	**571**	-
Depreciation of leasehold improvements	**13,428**	13,429
Depreciation of digital projection equipment	**3,830**	-
Depreciation of fixtures and fittings	**15,134**	15,019
Depreciation of Phase 4	**5,348**	5,348
Depreciation of other equipment	**2,170**	2,893
	234,058	245,555
Finance		
Bank charges	**3,144**	3,789
Total resources expended	**423,567**	460,480
Net income/(expenditure)	**6,468**	(2,544)