Co. House

COMPANY REGISTRATION NUMBER 4265721

COMPUTER SKILLS 4 U LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2003



DAUMAN & CO LIMITED
Chartered Accountants
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

COMPUTER SKILLS 4 U LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2003

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COMPUTER SKILLS 4 U LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31ST AUGUST 2003

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31st August 2003.

PRINCIPAL ACTIVITIES
The company trades as a chiropody and foot care clinic.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 August 2003	At 1 September 2002
Mr R Rozek	**100**	100

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
84A Ormiston Grove
London
W12 0JS

Signed by the director

Mr R Rozek

Approved by the director on 21st June 2004

COMPUTER SKILLS 4 U LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST AUGUST 2003

	Note	Year to 31 Aug 03 £	Period from 6 Aug 01 to 31 Aug 02 £
TURNOVER		24,396	15,002
Cost of sales		2,884	6,925
GROSS PROFIT		21,512	8,077
Administrative expenses		13,090	10,781
OPERATING PROFIT/(LOSS)	2	8,422	(2,704)
Interest receivable		9	–
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		8,431	(2,704)
Tax on profit/(loss) on ordinary activities		–	–
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		8,431	(2,704)
Non-equity dividends paid		5,000	–
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		3,431	(2,704)
Balance brought forward		(2,704)	–
Balance carried forward		727	(2,704)

COMPUTER SKILLS 4 U LIMITED

BALANCE SHEET

31ST AUGUST 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS					
Tangible assets	3		846		280
CURRENT ASSETS					
Stocks		4,500		–	
Debtors	4	1,375		1,375	
Cash at bank		3,365		2,692	
		9,240		4,067	
CREDITORS: Amounts falling due within one year	5	9,259		6,951	
NET CURRENT LIABILITIES			(19)		(2,884)
TOTAL ASSETS LESS CURRENT LIABILITIES			827		(2,604)
CAPITAL AND RESERVES					
Called-up equity share capital	7		100		100
Profit and loss account			727		(2,704)
SHAREHOLDERS' FUNDS/(DEFICIENCY)			827		(2,604)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the director on 21st June 2004

Mr R Rozek

COMPUTER SKILLS 4 U LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	Year to 31 Aug 03	Period from 6 Aug 01 to 31 Aug 02
	£	£
Director's emoluments	**2,700**	2,700
Depreciation of owned fixed assets	**284**	94

COMPUTER SKILLS 4 U LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2003

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st September 2002	**374**
Additions	**850**
At 31st August 2003	**1,224**
DEPRECIATION	
At 1st September 2002	**94**
Charge for the year	**284**
At 31st August 2003	**378**
NET BOOK VALUE	
At 31st August 2003	**846**
At 31st August 2002	280

4. DEBTORS

	2003 £	2002 £
Other debtors	**1,375**	1,375

5. CREDITORS: Amounts falling due within one year

	2003 £	2002 £
Bank loans and overdrafts	**4,486**	–
Other creditors:		
Directors current accounts	**3,923**	5,754
Accruals and deferred income	**850**	1,197
	9,259	6,951

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R Rozek throughout the current year and previous period. Mr Rozek is the sole director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

COMPUTER SKILLS 4 U LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2003

7. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100