

SUPPORT IT SOLUTIONS LIMITED

COMPANY REGISTRATION NUMBER 04264621

REGISTRAR OF COMPANIES

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016



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24/05/2017

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COMPANIES HOUSE

A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

SUPPORT IT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

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SUPPORT IT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		16,942	19,698
CURRENT ASSETS			
Debtors		307,473	305,876
Cash at bank and in hand		245,380	119,384
		<u>552,853</u>	<u>425,260</u>
CREDITORS: Amounts falling due within one year		<u>149,616</u>	<u>158,780</u>
NET CURRENT ASSETS		<u>403,237</u>	<u>266,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>420,179</u>	<u>286,178</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		420,079	286,078
SHAREHOLDERS' FUNDS		<u>420,179</u>	<u>286,178</u>

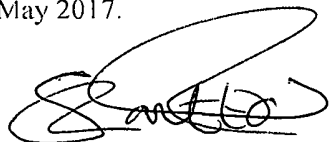
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 May 2017.



Mr S. Zanettos
Director

Company Registration Number: 04264621

The notes on pages 2 to 3 form part of these abbreviated accounts.

SUPPORT IT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance method
Equipment	-	25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SUPPORT IT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2015	72,923
Additions	2,215
At 31 August 2016	<u>75,138</u>
DEPRECIATION	
At 1 September 2015	53,225
Charge for year	4,971
At 31 August 2016	<u>58,196</u>
NET BOOK VALUE	
At 31 August 2016	<u>16,942</u>
At 31 August 2015	<u>19,698</u>

3. SHARE CAPITAL

Alotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.001 each	90,000	90	90,000	90
Ordinary Class B shares of £0.001 each	10,000	10	10,000	10
	<u>100,000</u>	<u>100</u>	<u>100,000</u>	<u>100</u>