

SUPPORT IT' SOLUTIONS LIMITED

COMPANY REGISTRATION NUMBER 04264621

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012



A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

SUPPORT IT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SUPPORT IT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		22,090	22,396
CURRENT ASSETS			
Debtors		58,653	44,795
Cash at bank and in hand		70,288	29,503
		<u>128,941</u>	<u>74,298</u>
CREDITORS: Amounts falling due within one year		<u>64,217</u>	<u>67,123</u>
NET CURRENT ASSETS		<u>64,724</u>	<u>7,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,814</u>	<u>29,571</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		86,812	29,569
SHAREHOLDERS' FUNDS		<u>86,814</u>	<u>29,571</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 May 2013



Mr S. Zanettos

Company Registration Number 04264621

The notes on pages 2 to 3 form part of these abbreviated accounts

SUPPORT IT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% reducing balance method
Equipment	- 25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SUPPORT IT SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	50,068
Additions	<u>5,811</u>
At 31 August 2012	<u>55,879</u>
DEPRECIATION	
At 1 September 2011	27,672
Charge for year	<u>6,117</u>
At 31 August 2012	<u>33,789</u>
NET BOOK VALUE	
At 31 August 2012	<u>22,090</u>
At 31 August 2011	<u>22,396</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>