COMPANY REGISTRATION NUMBER 04262921

# OXFORD HAIRDRESSING SUPPLIES LIMITED

## UNAUDITED ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED

## 30 SEPTEMBER 2012

THURSDAY

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# OXFORD HAIRDRESSING SUPPLIES LIMITED

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2012**

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# OXFORD HAIRDRESSING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

## 30 SEPTEMBER 2012

| | Note | 2012 £ | £ | 2011 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Intangible assets | | | - | - |
| Tangible assets | | | 15,473 | 10,392 |
| | | | 15,473 | 10,392 |
| **CURRENT ASSETS** | | | | |
| Stocks | | 47,459 | | 44,859 |
| Debtors | | 48,418 | | 44,480 |
| Cash at bank and in hand | | 165,528 | | 159,523 |
| | | 261,405 | | 248,862 |
| **CREDITORS. Amounts falling due within one year** | | 208,007 | | 197,658 |
| **NET CURRENT ASSETS** | | | 53,398 | 51,204 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 68,871 | 61,596 |
| **CREDITORS Amounts falling due after more than one year** | | | 11,917 | 6,802 |
| | | | 56,954 | 54,794 |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | 3 | | 150 | 150 |
| Profit and loss account | | | 56,804 | 54,644 |
| **SHAREHOLDERS' FUNDS** | | | 56,954 | 54,794 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/3/13 , and are signed on their behalf by

MR R Woodley

Company Registration Number 04262921

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

# OXFORD HAIRDRESSING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 SEPTEMBER 2012

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---|---|---|
| Goodwill | - | 10% straight line |

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---|---|---|
| Fixtures & Fittings | - | 15% reducing balance |
| Motor Vehicles | - | 25% reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# OXFORD HAIRDRESSING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 SEPTEMBER 2012

### 2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---|---|---|---|
| **COST** | | | |
| At 1 October 2011 | **7,500** | **20,934** | **28,434** |
| Additions | **-** | **11,542** | **11,542** |
| Disposals | **-** | **(7,901)** | **(7,901)** |
| **At 30 September 2012** | **7,500** | **24,575** | **32,075** |
| **DEPRECIATION** | | | |
| At 1 October 2011 | **7,500** | **10,542** | **18,042** |
| Charge for year | **-** | **5,053** | **5,053** |
| On disposals | **-** | **(6,493)** | **(6,493)** |
| **At 30 September 2012** | **7,500** | **9,102** | **16,602** |
| **NET BOOK VALUE** | | | |
| **At 30 September 2012** | **-** | **15,473** | **15,473** |
| At 30 September 2011 | - | 10,392 | 10,392 |

### 3. SHARE CAPITAL

**Authorised share capital:**

| | 2012 £ | 2011 £ |
|---|---|---|
| 100 Ordinary shares of £1 each | **100** | 100 |
| 50 Ordinary B shares of £1 each | **50** | 50 |
| | **150** | 150 |

**Allotted, called up and fully paid:**

| | 2012 No | 2012 £ | 2011 No | 2011 £ |
|---|---|---|---|---|
| 100 Ordinary shares of £1 each | **100** | **100** | 100 | 100 |
| 50 Ordinary B shares of £1 each | **50** | **50** | 50 | 50 |
| | **150** | **150** | 150 | 150 |