Registration number: 04259721

Fir Tree Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

1 Accounts Online Ltd
Accountants & Business Advisors
The Epicentre
Haverhill Research Park
Three Counties Way
Haverhill
Suffolk
CB9 7FB

Fir Tree Technology Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Fir Tree Technology Limited for the Year Ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fir Tree Technology Limited for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the, Association Of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at www.aat.org.uk/about-aat/aat-standards.

This report is made solely to the Board of Directors of Fir Tree Technology Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fir Tree Technology Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with our professional bodies guidlines. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fir Tree Technology Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fir Tree Technology Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fir Tree Technology Limited. You consider that Fir Tree Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fir Tree Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

1 Accounts Online Ltd

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24 September 2015

Fir Tree Technology Limited
(Registration number: 04259721)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		42,957	12,366
Current assets			
Stocks		4,000	2,000
Debtors		92,117	70,007
Cash at bank and in hand		711	15,398
		96,828	87,405
Creditors: Amounts falling due within one year		(89,582)	(70,735)
Net current assets		7,246	16,670
Total assets less current liabilities		50,203	29,036
Creditors: Amounts falling due after more than one year		(19,564)	(4,793)
Net assets		30,639	24,243
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		30,539	24,143
Shareholders' funds		30,639	24,243

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 September 2015 and signed on its behalf by:

.....
Mr DL Imrie
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life

Asset class	Depreciation method and rate
Office equipment	20%/33% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2014	32,960	32,960
Additions	36,038	36,038
At 31 July 2015	68,998	68,998
Depreciation		
At 1 August 2014	20,594	20,594
Charge for the year	5,447	5,447
At 31 July 2015	26,041	26,041
Net book value		
At 31 July 2015	42,957	42,957
At 31 July 2014	12,366	12,366

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	12,408	(10,598)
Amounts falling due after more than one year	19,565	3,308
Total secured creditors	31,973	(7,290)

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

5 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr DL Imrie				
The company provided a loan to the director with an interest rate of 4%:	(3,368)	25,002	25,002	(980)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.