

Fir Tree Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Jacobs Allen Limited
Chartered Accountants and Chartered Tax Advisors
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

Fir Tree Technology Limited
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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
S t a t u t o r y A c c o u n t s o f
F i r T r e e T e c h n o l o g y L i m i t e d
for the Year Ended 31 July 2012**

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

It is your duty to ensure that Fir Tree Technology Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fir Tree Technology Limited. You consider that Fir Tree Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fir Tree Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Fir Tree Technology Limited
(Registration number: 04259721)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		34,872	17,175
Current assets			
Stocks		2,000	2,000
Debtors		40,177	61,217
Cash at bank and in hand		26	26
		42,203	63,243
Creditors: Amounts falling due within one year	3	(49,351)	(73,378)
Net current liabilities		(7,148)	(10,135)
Total assets less current liabilities		27,724	7,040
Creditors: Amounts falling due after more than one year	3	(19,395)	(6,926)
Net assets		8,329	114
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,229	14
Shareholders' funds		8,329	114

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 January 2013 and signed on its behalf by:

.....
D L Imrie
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Fir Tree Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life

Asset class	Depreciation method and rate
Office equipment	20%/33% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Fir Tree Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	42,691	42,691
Additions	24,704	24,704
Disposals	(1,670)	(1,670)
At 31 July 2012	65,725	65,725
Depreciation		
At 1 August 2011	25,516	25,516
Charge for the year	6,862	6,862
Eliminated on disposals	(1,525)	(1,525)
At 31 July 2012	30,853	30,853
Net book value		
At 31 July 2012	34,872	34,872
At 31 July 2011	17,175	17,175

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

2012	2011
£	£

Amounts falling due within one year

12,243

31,448

4

Share capital

Allotted, called up and fully paid shares

2012

2011

No.

£

No.

£

Ordinary shares of £1 each

100

100

100

100

Fir Tree Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012
..... *continued*

5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
D L Imrie				
The company provided a loan to the director with an interest rate of 4%:	18,113	1,604	18,113	-

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