Registration number 04259721

Fir Tree Technology Limited

Abbreviated accounts

for the year ended 31 July 2004



Fir Tree Technology Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Accountants' report on the unaudited financial statements to the director of Fir Tree Technology Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Paul Donno & Co Ltd

Paul Donno & Co Limited
Accountants & Business Advisors
Clockhouse Farm Estate
Cavendish Lane
Glemsford
Sudbury
Suffolk
CO10 7PZ

Date: 18 November 2004

Fir Tree Technology Limited

Abbreviated balance sheet
as at 31 July 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		8,919		10,678
Current assets					
Debtors		31,750		25,898	
Cash at bank and in hand		5,917		-	
		37,667		25,898	
Creditors: amounts falling due within one year		(37,220)		(27,844)	
Net current assets/(liabilities)			447		(1,946)
***Total assets less current* liabilities**			9,366		8,732
Creditors: amounts falling due after more than one year			(3,240)		(4,680)
Net assets			6,126		4,052
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,026		3,952
Shareholders' funds			6,126		4,052

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 July 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 November 2004 and signed on its behalf by

D L Imrie
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	35% reducing balance

1.4. *Leasing and hire purchase commitments*

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2003	14,249
Additions	966
At 31 July 2004	15,215
Depreciation	
At 1 August 2003	3,571
Charge for year	2,725
At 31 July 2004	6,296
Net book values	
At 31 July 2004	8,919
At 31 July 2003	10,678

3. Share capital	2004 £	2003 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100