

Registration number 04259721

Fir Tree Technology Limited
Abbreviated accounts
for the period ended 31 July 2002



Fir Tree Technology Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5



Fir Tree Technology Limited

**Accountants' report on the unaudited financial statements to the directors of
Fir Tree Technology Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Paul Donno & Co Ltd

Paul Donno & Co Limited

**Clockhouse Farm Estate
Cavendish Lane
Glemsford
Sudbury
Suffolk
CO10 7PZ**

Date: 23 April 2003

Fir Tree Technology Limited

**Abbreviated balance sheet
as at 31 July 2002**

	Notes	2002 £	£
Fixed assets			
Tangible assets	2		5,762
Debtors		9,382	
Cash at bank and in hand		483	
		<u>9,865</u>	
Creditors: amounts falling due within one year		<u>(20,205)</u>	
Net current liabilities			<u>(10,340)</u>
Deficiency of assets			<u>(4,578)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(4,678)</u>
Shareholders' funds			<u>(4,578)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Fir Tree Technology Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 July 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 April 2003 and signed on its behalf by



David Lee Imrie
Director

The notes on pages 4 to 5 form an integral part of these financial statements.



Fir Tree Technology Limited

Notes to the abbreviated financial statements for the period ended 31 July 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% & 33% reducing balance
-------------------------------------	------------------------------

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.5. Going concern

The financial statements have been drawn up on the going concern basis. The Company at the balance sheet date was insolvent, the Director is certain that this is a temporary position which will be reversed in the ensuing year. The Director is still prepared to support the Company.

Tangible fixed assets £

2. Fixed assets

Cost

Additions

6,249

At 31 July 2002

6,249

Depreciation

Charge for period

487

At 31 July 2002

487

Net book value

At 31 July 2002

5,762

Fir Tree Technology Limited

**Notes to the abbreviated financial statements
for the period ended 31 July 2002**

..... continued

3. Share capital

2002

£

Authorised

100,000.00 Ordinary shares of 1.00 each

100,000

Allotted, called up and fully paid

100 Ordinary shares of 1 each

100