

Registered number
04259172

Megacorp Accountants Limited

Abbreviated Accounts

31 July 2016

Megacorp Accountants Limited**Registered number:** 04259172**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Current assets			
Debtors	400	723	
Cash at bank and in hand	832	742	
	<u>1,232</u>	<u>1,465</u>	
Creditors: amounts falling due within one year	(500)	(1,044)	
Net current assets		<u>732</u>	<u>421</u>
Net assets		<u>732</u>	<u>421</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		532	221
Shareholders' funds		<u>732</u>	<u>421</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Gabriel Okougha

Director

Approved by the board on 28 December 2016

Megacorp Accountants Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the accounting, business advisory and tax services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, fixtures and fittings	Straight line method at 33.33%
Computer and related equipment	Written off in year of acquisition

2 Tangible fixed assets

£

Cost

At 1 August 2015	2,783
Additions	291
At 31 July 2016	<u>3,074</u>

Depreciation

At 1 August 2015	2,783
Charge for the year	291
At 31 July 2016	<u>3,074</u>

Net book value

At 31 July 2016	<u>-</u>
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3 Share capital

Nominal	2016	2016	2015
value	Number	£	£
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	200
		<u>200</u>	<u>200</u>

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