Registered Number 04259172

MEGACORP ACCOUNTANTS LIMITED

Abbreviated Accounts

31 July 2014

MEGACORP ACCOUNTANTS LIMITED **Registered Number 04259172**

Abbreviated Balance Sheet as at 31 July 2014

	Notes	*2014*	*2013*
		£	£
Current assets			
Debtors		123	350
Cash at bank and in hand		1,015	350
		1,138	700
Creditors: amounts falling due within one year		(293)	(44)
Net current assets (liabilities)		845	656
Total assets less current liabilities		845	656
Total net assets (liabilities)		845	656
Capital and reserves			
Called up share capital	2	200	200
Profit and loss account		645	456
Shareholders' funds		845	656

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2015

And signed on their behalf by:
GABRIEL OKOUGHA, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeablein respect of the provision of accounting, tax and payroll services to customers

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, over its estimated useful economic life as follows:

Asset class Depreciation method and rate
Furniture, Fixtures and Fittings Straight line method at 33.33%
Computer & Related Equipment Written off in year of acquisition

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2014	*2013*
	£	£
200 Ordinary shares of £1 each	200	200

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