

Registration number 04259172

Megacorp Accountants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

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Megacorp Accountants Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Megacorp Accountants Limited
(Registration number: 04259172)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Current assets			
Debtors		250	200
Cash at bank and in hand		<u>465</u>	<u>730</u>
		715	930
Creditors Amounts falling due within one year		<u>(160)</u>	<u>(420)</u>
Net assets		<u>555</u>	<u>510</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>355</u>	<u>310</u>
Shareholders' funds		<u>555</u>	<u>510</u>

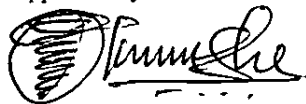
For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 April 2013 and signed on its behalf by



Gabriel Okougha
Director

Megacorp Accountants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the provision of accounting, tax and payroll services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, over its estimated useful economic life as follows

Asset class	Depreciation method and rate
Furniture, Fixtures and Fittings	Straight line method at 33 33%
Computer & Related Equipment	Written off in year of acquisition

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	2,629	2,629
At 31 July 2012	2,629	2,629
Depreciation		
At 1 August 2011	2,629	2,629
At 31 July 2012	2,629	2,629
Net book value		
At 31 July 2012	-	-
At 31 July 2011	-	-

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200