

Registration number 04259172

Megacorp Accountants Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

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Megacorp Accountants Limited
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Megacorp Accountants Limited
(Registration number: 04259172)
Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Current assets			
Debtors	3	200	-
Cash at bank and in hand		730	336
		930	336
Creditors Amounts falling due within one year		(420)	(75)
Net assets		510	261
Capital and reserves			
Called up share capital	4	200	2
Profit and loss account		310	259
Shareholders' funds		510	261

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 12 March 2012 and signed on its behalf by



Gabriel Okounga
Director

Megacorp Accountants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, over its estimated useful economic life as follows

Asset class

Furniture, Fixtures and Fittings
Computer & Related Equipment

Depreciation method and rate

Straight line method at 33 33%
Written off in year of acquisition

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2010	<u>2,629</u>	<u>2,629</u>
At 31 July 2011	<u>2,629</u>	<u>2,629</u>
Depreciation		
At 1 August 2010	<u>2,629</u>	<u>2,629</u>
At 31 July 2011	<u>2,629</u>	<u>2,629</u>
Net book value		
At 31 July 2011	<u>-</u>	<u>-</u>
At 31 July 2010	<u>-</u>	<u>-</u>

Megacorp Accountants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

..... continued

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>2</u>	<u>2</u>