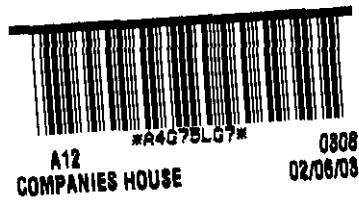


**COMPANY REGISTRATION NUMBER: 4259172**

**MEGACORP KONSULT LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 JULY 2002**



**MEGACORP KONSULT LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD FROM 25 JULY 2001 TO 31 JULY 2002**

| <b>CONTENTS</b>                               | <b>PAGE</b> |
|-----------------------------------------------|-------------|
| Abbreviated balance sheet                     | 1           |
| Accounting policies                           | 2           |
| Notes to the abbreviated financial statements | 3           |

**MEGACORP KONSULT LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2002**

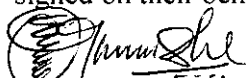
|                                                | Note     | £            | 31 Jul 02<br>£    |
|------------------------------------------------|----------|--------------|-------------------|
| <b>FIXED ASSETS</b>                            | <b>1</b> |              |                   |
| Tangible Assets                                |          |              | 0                 |
| <b>CURRENT ASSETS</b>                          |          |              |                   |
| Debtors                                        |          | 1,656        |                   |
| Cash at bank and in hand                       |          | <u>(630)</u> |                   |
|                                                |          | 1,026        |                   |
| <b>CURRENT LIABILITIES</b>                     |          |              |                   |
| Creditors: Amounts falling due within one year |          | <u>721</u>   |                   |
| <b>NET CURRENT ASSETS</b>                      |          |              | <b><u>305</u></b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |          |              | <b><u>305</u></b> |
| <b>CAPITAL AND RESERVES</b>                    |          |              |                   |
| Share capital                                  |          |              | 2                 |
| Profit and loss account                        |          |              | <u>303</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                     |          |              | <b><u>305</u></b> |

These accounts have been prepared in accordance with the special provisions of section 246 (5) and (6) of the Companies Act 1985 relating to small companies.

For the period under review:

- a) The company was entitled to the exemption conferred by subsection (1) of section 249A,
- b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year, and
- c) The directors acknowledge their responsibilities for:
  - i. ensuring that the company keeps accounting records which comply with section 221, and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on 30th April 2003 and signed on their behalf by:

  
G E OKOUGHA

**MEGACORP KONSULT LIMITED****ACCOUNTING POLICIES****PERIOD FROM 25 JULY 2001 TO 31 JULY 2002****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Income**

The company's income is derived mainly from the provision of accounting and payroll services.

Income shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is provided so as to write off the cost of an asset over its estimated useful economic life as follows:

|                                |   |                                         |
|--------------------------------|---|-----------------------------------------|
| Furniture, Fixtures & Fittings | - | 3 years straight line method            |
| Computer & Related Equipment   | - | written off in the year of acquisition. |

# MEGACORP KONSULT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### PERIOD FROM 25 JULY 2001 TO 31 JULY 2002

#### 1. FIXED ASSETS

|                        | Tangible Assets     |
|------------------------|---------------------|
| <b>Cost</b>            | <b>£</b>            |
| Additions              | <u>1,430</u>        |
| <b>At 31 July 2002</b> | <b><u>1,430</u></b> |
| <b>DEPRECIATION</b>    |                     |
| Charge for the period  | <u>1,430</u>        |
| <b>At 31 July 2002</b> | <b><u>1,430</u></b> |
| <b>NET BOOK VALUE</b>  |                     |
| <b>At 31 July 2002</b> | <b><u>0</u></b>     |

#### 2. SHARE CAPITAL

The company has an issued share capital of £2 made up of 2 ordinary shares of £1 each.