

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
K M ENGINEERING LIMITED

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for the Year Ended 31 DECEMBER 2012

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K M ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2012

DIRECTORS:

K M Nicholson
S D Coggins

SECRETARY:

Mrs W J Nicholson

REGISTERED OFFICE:

Unit 7b
Parnell Road Trading Estate
Fishponds
Bristol
Bristol
BS16 3JQ

REGISTERED NUMBER:

04259021 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>236,224</u>	<u>299,009</u>
		<u>236,224</u>	<u>299,009</u>
CURRENT ASSETS			
Stocks		260,046	99,041
Debtors		488,791	339,747
Cash at bank and in hand		<u>18,777</u>	<u>15,257</u>
		<u>767,614</u>	<u>454,045</u>
CREDITORS			
Amounts falling due within one year		<u>(644,686)</u>	<u>(538,623)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>122,928</u>	<u>(84,578)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		359,152	214,431
CREDITORS			
Amounts falling due after more than one year		<u>(95,490)</u>	<u>(28,125)</u>
PROVISIONS FOR LIABILITIES		<u>(32,036)</u>	<u>(36,739)</u>
NET ASSETS		<u>231,626</u>	<u>149,567</u>
CAPITAL AND RESERVES			
Called up share capital	4	220	220
Profit and loss account		<u>231,406</u>	<u>149,347</u>
SHAREHOLDERS' FUNDS		<u>231,626</u>	<u>149,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2013 and were signed on its behalf by:

K M Nicholson - Director

S D Coggins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2012**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>128,882</u>
AMORTISATION	
At 1 January 2012	
and 31 December 2012	<u>128,882</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>-</u></u>
At 31 December 2011	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	520,880
Additions	1,315
Disposals	<u>(51,833)</u>
At 31 December 2012	<u>470,362</u>
DEPRECIATION	
At 1 January 2012	221,871
Charge for year	44,661
Eliminated on disposal	<u>(32,394)</u>
At 31 December 2012	<u>234,138</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>236,224</u></u>
At 31 December 2011	<u><u>299,009</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
120	Ordinary 'A'	£1	120	120
100	Ordinary 'B'	£1	<u>100</u>	<u>100</u>
			<u><u>220</u></u>	<u><u>220</u></u>

K M ENGINEERING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
K M ENGINEERING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.