Registered Number 04259021

K M Engineering Limited

Abbreviated Accounts

31 December 2011

K M Engineering Limited **Registered Number 04259021**

Company Information

Registered Office:
Unit 7b
Parnell Road Trading Estate
Fishponds
Bristol
Bristol
BS16 3JQ

Reporting Accountants:
Keller & Co

367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

K M Engineering Limited **Registered Number 04259021**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		0		11,810
Tangible	3		299,009		199,448
			299,009		211,258
Current assets					
Stocks		99,041		93,460	
Debtors		339,747		319,136	
Cash at bank and in hand		15,257		34,200	
Total current assets		454,045		446,796	
Creditors: amounts falling due within one year		(538,623)		(412,990)	
Net current assets (liabilities)			(84,578)		33,806
Total assets less current liabilities			214,431		245,064
Creditors: amounts falling due after more than one year			(28,125)		(64,420)
Provisions for liabilities			(36,739)		(23,414)
Total net assets (liabilities)			149,567		157,230
Capital and reserves					
Called up share capital	4		220		220
Profit and loss account			149,347		157,010
Shareholders funds			149,567		157,230

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2012

And signed on their behalf by:
K M Nicholson, Director
S D Coggins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Intangible fixed assets**

Cost or valuation	**£**

At 01 January 2011	128,882
At 31 December 2011	128,882
Amortisation	
At 01 January 2011	117,072
Charge for year	11,810
At 31 December 2011	128,882
Net Book Value	
At 31 December 2011	0
At 31 December 2010	11,810

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	364,756
Additions	156,124
At 31 December 2011	520,880
Depreciation	
At 01 January 2011	165,308
Charge for year	56,563
At 31 December 2011	221,871
Net Book Value	
At 31 December 2011	299,009
At 31 December 2010	199,448

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
120 Ordinary 'A' shares of £1 each	120	120
100 Ordinary 'B' shares of £1 each	100	100