

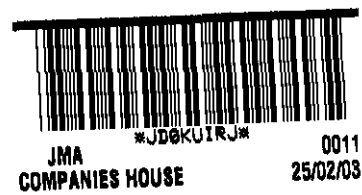
Abbreviated Financial Statements

for the Period

24 July 2001 to 31 July 2002

for

Avant Time Limited



**Avant Time Limited**

**Contents of the Abbreviated Financial Statements**  
**for the Period 24 July 2001 to 31 July 2002**

|                                                      | <b>Page</b> |
|------------------------------------------------------|-------------|
| <b>Company Information</b>                           | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Abbreviated Financial Statements</b> | <b>3</b>    |

**Avant Time Limited**

**Company Information**  
**for the Period 24 July 2001 to 31 July 2002**

**DIRECTORS:**

I E Willis  
M Kennington

**SECRETARY:**

I E Willis

**REGISTERED OFFICE:**

12 Thistlewood Drive  
Wilmslow  
Cheshire  
SK9 2RF

**REGISTERED NUMBER:**

4258317 (England and Wales)

**ACCOUNTANTS:**

Warr & Co  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Avant Time Limited**

**Abbreviated Balance Sheet**  
**31 July 2002**

|                                                          | Notes | £        |
|----------------------------------------------------------|-------|----------|
| <b>CURRENT ASSETS:</b>                                   |       |          |
| Debtors                                                  |       | 1,660    |
| Cash at bank                                             |       | 83       |
|                                                          |       | <hr/>    |
|                                                          |       | 1,743    |
| <b>CREDITORS:</b> Amounts falling<br>due within one year |       | 3,497    |
|                                                          |       | <hr/>    |
| <b>NET CURRENT LIABILITIES:</b>                          |       | (1,754)  |
|                                                          |       | <hr/>    |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES:</b>        |       | £(1,754) |
|                                                          |       | <hr/>    |
| <b>CAPITAL AND RESERVES:</b>                             |       |          |
| Called up share capital                                  | 2     | 100      |
| Profit and loss account                                  |       | (1,854)  |
|                                                          |       | <hr/>    |
| <b>SHAREHOLDERS' FUNDS:</b>                              |       | £(1,754) |
|                                                          |       | <hr/>    |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



I E Willis - DIRECTOR

Approved by the Board on 21 December 2002

**Avant Time Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 24 July 2001 to 31 July 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**2. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | £                   |
|---------|----------|-------------------|---------------------|
| 1,000   | Ordinary | £1                | <u><u>1,000</u></u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | £                 |
|---------|----------|-------------------|-------------------|
| 100     | Ordinary | £1                | <u><u>100</u></u> |

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each