

Registered Number 04256821

Megan Appliances Limited

Abbreviated Accounts

30 June 2012

Megan Appliances Limited

Registered Number 04256821

Company Information

Registered Office:

Unit B Central Industrial Estate
St Marks Street
Bolton
Lancashire
BL3 6NR

Reporting Accountants:

Kirkwood Wilson Limited

45 Kensington Road
Southport
Merseyside
PR9 0RT

Megan Appliances Limited

Registered Number 04256821

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	0	0
		<u>0</u>	<u>0</u>
Current assets			
Stocks		14,459	13,771
Debtors		10,273	14,007
Cash at bank and in hand		6,356	1,454
Total current assets		<u>31,088</u>	<u>29,232</u>
Creditors: amounts falling due within one year		(173,029)	(161,541)
Net current assets (liabilities)		(141,941)	(132,309)
Total assets less current liabilities		<u>(141,941)</u>	<u>(132,309)</u>
Creditors: amounts falling due after more than one year		0	(15,375)
Total net assets (liabilities)		<u>(141,941)</u>	<u>(147,684)</u>
Capital and reserves			
Called up share capital	3	100	5
Profit and loss account		(142,041)	(147,689)
Shareholders funds		<u>(141,941)</u>	<u>(147,684)</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2012

And signed on their behalf by:

D G Marshall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2011	-	<u>5,581</u>
At 30 June 2012	-	<u>5,581</u>
Depreciation		
At 01 July 2011	-	<u>5,581</u>
At 30 June 2012	-	<u>5,581</u>
Net Book Value		
At 30 June 2012		0
At 30 June 2011	-	<u>0</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1
each

100

3

**Ordinary shares issued in
the year:**

98 Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98

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