

Registered number
4256321

Balmoral Tiling Contractors Limited

Abbreviated Financial Statements

31 July 2012

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COMPANIES

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Balmoral Tiling Contractors Limited

Registered number

4256321

Abbreviated Balance Sheet

as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	10,787	12,691
Current assets			
Stocks		33,657	21,449
Debtors		65,910	111,543
Cash at bank and in hand		28,952	-
		<u>128,519</u>	<u>132,992</u>
Creditors amounts falling due within one year		<u>(95,701)</u>	<u>(102,244)</u>
Net current assets		<u>32,818</u>	<u>30,748</u>
Net assets		<u>43,605</u>	<u>43,439</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		43,505	43,339
Shareholders' funds		<u>43,605</u>	<u>43,439</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

mark logue
mark logue (A 021 2013)

M Logue

Director

Approved by the board on 24/4/13

Balmoral Tiling Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant, fixtures and equipment	15% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2011

37,060

At 31 July 2012

37,060

Depreciation

At 1 August 2011

24,369

Charge for the year

1,904

At 31 July 2012

26,273

Net book value

At 31 July 2012

10,787

At 31 July 2011

12,691

Balmoral Tiling Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
M Logue (Director and shareholder)	2,758	(31,009)	31,500	3,249
V Carville (Director and shareholder)	2,933	(11,475)	13,500	4,958
	<u>5,691</u>	<u>(42,484)</u>	<u>45,000</u>	<u>8,207</u>