Registered number
4256321

Balmoral Tiling Contractors Limited

Abbreviated Accounts

31 July 2007



Balmoral Tiling Contractors Limited
Abbreviated Balance Sheet
as at 31 July 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		18,120		17,447
Current assets					
Stocks		30,614		12,217	
Debtors		113,471		64,770	
Cash at bank and in hand		14,277		42,293	
		158,362		119,280	
Creditors amounts falling due within one year		(135,022)		(107,859)	
Net current assets			23,340		11,421
Net assets			41,460		28,868
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			41,360		28,768
Shareholders' funds			41,460		28,868

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M Logue
Director
Approved by the board on 1 July 2008

Balmoral Tiling Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Balmoral Tiling Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

2 Tangible fixed assets

	£
Cost	
At 1 August 2006	29,176
Additions	3,871
At 31 July 2007	33,047
Depreciation	
At 1 August 2006	11,729
Charge for the year	3,198
At 31 July 2007	14,927
Net book value	
At 31 July 2007	18,120
At 31 July 2006	17,447

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100