

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003
FOR
BALMORAL TILING CONTRACTORS LIMITED



BALMORAL TILING CONTRACTORS LIMITED

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FOR THE YEAR ENDED 31 JULY 2003

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BALMORAL TILING CONTRACTORS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2003

DIRECTORS:

M Logue
V Carville

SECRETARY:

J Bryant

REGISTERED OFFICE:

22 Milcote Road
Bearwood
Smethwick
West Midlands
B67 5BW

REGISTERED NUMBER:

4256321

ACCOUNTANTS:

Walker Darby Associates
Accountants and Tax Practitioners
712-716 Chester Road
Erdington
Birmingham
B23 5TE

BALMORAL TILING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2003

	Notes	2003 £	2002 £
FIXED ASSETS:			
Tangible assets	2	4,990	4,406
CURRENT ASSETS:			
Stocks		5,000	5,000
Debtors		49,820	15,964
Cash in hand		1	-
		<u>54,821</u>	<u>20,964</u>
CREDITORS: Amounts falling due within one year		<u>59,460</u>	<u>25,060</u>
NET CURRENT LIABILITIES:		<u>(4,639)</u>	<u>(4,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£351</u></u>	<u><u>£310</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		251	210
SHAREHOLDERS' FUNDS:		<u><u>£351</u></u>	<u><u>£310</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

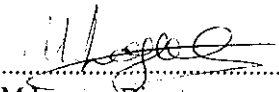
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M Logue - Director

Approved by the Board on November 2003

The notes form part of these abbreviated accounts

BALMORAL TILING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 August 2002	6,000
Additions	<u>2,247</u>
At 31 July 2003	<u>8,247</u>
DEPRECIATION:	
At 1 August 2002	1,594
Charge for year	<u>1,663</u>
At 31 July 2003	<u>3,257</u>
NET BOOK VALUE:	
At 31 July 2003	<u>4,990</u>
At 31 July 2002	<u>4,406</u>

BALMORAL TILING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary share	1	<u>100</u>	<u>-</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary share	1	<u>100</u>	<u>100</u>

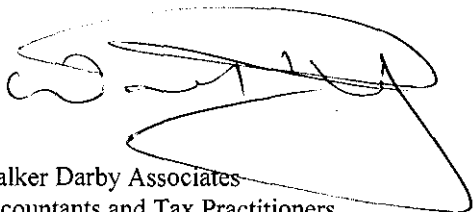
BALMORAL TILING CONTRACTORS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BALMORAL TILING CONTRACTORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2003 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Walker Darby Associates
Accountants and Tax Practitioners
712-716 Chester Road
Erdington
Birmingham
B23 5TE

Date: 27th November 2003