

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 21 JULY 2001 TO 31 JULY 2002
FOR
BALMORAL TILING CONTRACTORS LIMITED



BALMORAL TILING CONTRACTORS LIMITED

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FOR THE PERIOD 21 JULY 2001 TO 31 JULY 2002

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BALMORAL TILING CONTRACTORS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 21 JULY 2001 TO 31 JULY 2002

DIRECTORS:

M Logue
V Carville

SECRETARY:

J Bryant

REGISTERED OFFICE:

22 Milcote Road
Bearwood
Smethwick
West Midlands
B67 5BW

REGISTERED NUMBER:

4256321

ACCOUNTANTS:

Walker Darby Associates
Accountants and Tax Practitioners
712-716 Chester Road
Erdington
Birmingham
B23 5TE

BALMORAL TILING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		4,406
CURRENT ASSETS:			
Stocks		5,000	
Debtors		15,964	
		<u>20,964</u>	
CREDITORS: Amounts falling due within one year		<u>25,060</u>	
NET CURRENT LIABILITIES:			<u>(4,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£310</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>210</u>
SHAREHOLDERS' FUNDS:			<u>£310</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2002.

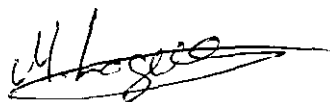
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Logue - DIRECTOR

Approved by the Board on 14 February 2003

The notes form part of these financial statements

BALMORAL TILING CONTRACTORS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 21 JULY 2001 TO 31 JULY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	6,000
At 31 July 2002	6,000
DEPRECIATION:	
Charge for period	1,594
At 31 July 2002	1,594
NET BOOK VALUE:	
At 31 July 2002	4,406

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary share	1	100