

Company Registration No. 4255708 (England and Wales)

MARDA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



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COMPANIES HOUSE 08/12/2006

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MARDA LIMITED

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MARDA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	362,974	204,900
Current assets			
Debtors		10,527	3,123
Cash at bank and in hand		18,921	2,405
		29,448	5,528
Creditors: amounts falling due within one year	3	(31,881)	(29,822)
Net current liabilities		(2,433)	(24,294)
Total assets less current liabilities		360,541	180,606
Creditors: amounts falling due after more than one year	4	(301,767)	(97,617)
		58,774	82,989
Capital and reserves			
Called up share capital	5	5	5
Revaluation reserve		57,937	80,937
Profit and loss account		832	2,047
Shareholders' funds		58,774	82,989

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27/11/06

D A Lyons
Director

MARDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents rent receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are investment properties valued by the directors on an existing use open market value basis.

Investment properties 0%

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2005	204,900
Additions	181,074
Revaluation	(23,000)
At 31 March 2006	362,974
At 31 March 2005	204,900

3 Creditors: amounts falling due within one year

Other creditors include directors' loan account of £29,844. (2005: £28,706)

MARDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £301,767 (2005 - £97,617).

5 Share capital	2006 £	2005 £
Authorised		
5,000 'A' Ordinary shares of £1 each	5,000	5,000
5,000 'B' Ordinary shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
5 'A' Ordinary shares of £1 each	<u>5</u>	<u>5</u>