

Company Registration No. 4255708 (England and Wales)

**MARDA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2003**



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COMPANIES HOUSE 21/01/04

# MARDA LIMITED

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# MARDA LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

|                                                                | Notes | 2003<br>£       | £               | 2002<br>£       | £               |
|----------------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |                 |                 |
| Tangible assets                                                | 2     |                 | 63,927          |                 | 63,927          |
| <b>Current assets</b>                                          |       |                 |                 |                 |                 |
| Debtors                                                        |       | 1,584           |                 | 508             |                 |
| Cash at bank and in hand                                       |       | 15,577          |                 | 11,539          |                 |
|                                                                |       | <u>17,161</u>   |                 | <u>12,047</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(32,852)</u> |                 | <u>(28,933)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                 | <u>(15,691)</u> |                 | <u>(16,886)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | 48,236          |                 | 47,041          |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                 | <u>(47,250)</u> |                 | <u>(47,250)</u> |
|                                                                |       |                 | <u>986</u>      |                 | <u>(209)</u>    |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
| Called up share capital                                        | 5     |                 | 5               |                 | 5               |
| Profit and loss account                                        |       |                 | 981             |                 | (214)           |
| <b>Shareholders' funds</b>                                     |       |                 | <u>986</u>      |                 | <u>(209)</u>    |

# MARDA LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14/1/04

  
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D A Lyons  
Director

# MARDA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents rent receivable.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are investment properties valued by the directors on an existing use open market value basis.

Investment properties 0%

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

|                                     | Tangible<br>assets<br>£ |
|-------------------------------------|-------------------------|
| <b>Cost</b>                         |                         |
| At 1 August 2002 & at 31 March 2003 | 63,927                  |
| At 31 July 2002                     | 63,927                  |

### 3 Creditors: amounts falling due within one year

Other creditors include directors' loan account of £32,290. (2002: £28,432)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £47,250 (2002 - £47,250).

## MARDA LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2003

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| 5 | Share capital                             | 2003<br>£ | 2002<br>£ |
|---|-------------------------------------------|-----------|-----------|
|   | <b>Authorised</b>                         |           |           |
|   | 5,000 'A' Ordinary shares of £ 1 each     | 5,000     | 5,000     |
|   | 5,000 'B' Ordinary shares of £ 1 each     | 5,000     | 5,000     |
|   |                                           | <hr/>     | <hr/>     |
|   |                                           | 10,000    | 10,000    |
|   |                                           | <hr/>     | <hr/>     |
|   | <b>Allotted, called up and fully paid</b> |           |           |
|   | 5 'A' Ordinary shares of £ 1 each         | 5         | 5         |
|   |                                           | <hr/>     | <hr/>     |