Registration number 4255672

Concept Coders Ltd

Abbreviated accounts

for the year ended 31 July 2003



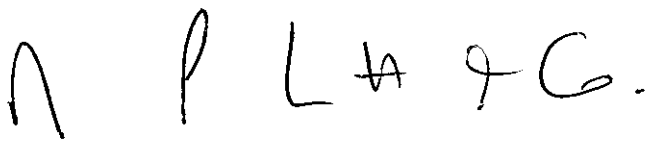
Concept Coders Ltd

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Accountants' report on the unaudited financial statements to the director of Concept Coders Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



N P Smith & Co.,
Chartered Accountants
10,Tudman Close,
Walmley,
Sutton Coldfield
B76 1GP

Date: 31 May 2004

Concept Coders Ltd

Abbreviated balance sheet
as at 31 July 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		9,729		3,374
Current assets					
Debtors		33,454		4,336	
Cash at bank and in hand		5,253		6,632	
		38,707		10,968	
Creditors: amounts falling due within one year		(36,024)		(6,980)	
Net current assets			2,683		3,988
Total assets less current liabilities			12,412		7,362
Provisions for liabilities and charges			-		(33)
Net assets			12,412		7,329
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			12,410		7,327
Shareholders' funds			12,412		7,329

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 July 2003

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2003 and

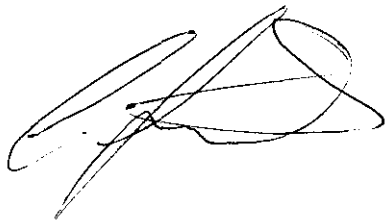
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 May 2004 and signed on its behalf by



C G Smith
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2002	4,498
Additions	9,597
At 31 July 2003	14,095
Depreciation	
At 1 August 2002	1,124
Charge for year	3,242
At 31 July 2003	4,366
Net book values	
At 31 July 2003	9,729
At 31 July 2002	3,374

..... continued

3. Share capital	2003 £	2002 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	-
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2