

BRAKE & AXLE PARTS LTD

**FINANCIAL STATEMENTS
YEAR ENDED
31 JULY 2002
COMPANY NO. 4251221**



**Sokhi & Associates
Chartered Certified Accountants
86B Albert Road
Ilford, Essex, IG1 1HR**

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BRAKE & AXLE PARTS LTD
DIRECTORS REPORT

Trade: The Company has not traded during the period.

Directors and Shareholding: The directors in office during the period and their beneficial interests in the company's issued ordinary share capital were as follows:

	Shares
Mr A Channa	1

Status The Company is a close company under the provision of the Taxes Acts.

BY ORDER OF THE BOARD



Mr A Channa

BRAKE & AXLE PARTS LTD
BALANCE SHEET AS AT
31 JULY 2002

SHARE CAPITAL

	<u>Authorised</u>	<u>Issued & fully paid</u>
Ordinary Shares of £1 each	<u>100</u>	<u>1</u>

REPRESENTED BY:

Current Assets		
Bank & Cash in Hand	1	
Current Liabilities		
Directors Loan Account	<u>-</u>	<u>1</u>

For the year ended 31st July 2002 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in question in accordance with section 249b(2).

The director's acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Mr A Channa Director