

Report of the Directors and
Financial Statements
for the period 11 July 2001 to 31 July 2002
for
Protocall Direct Limited



Protocall Direct Limited

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for the period 11 July 2001 to 31 July 2002

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Protocol Direct Limited

Company Information
for the period 11 July 2001 to 31 July 2002

DIRECTORS: S Beeby
D L Waterson

SECRETARY: S Beeby

REGISTERED OFFICE: Dale House
Armytage Road
Brighouse
West Yorkshire
HD6 1PT

REGISTERED NUMBER: 04250521 (England and Wales)

ACCOUNTANTS: D & A Hill
T8/9 Yorkshire Technology & Office Park
Armitage Bridge
Huddersfield
West Yorkshire
HD4 7NR

Protocall Direct Limited

Report of the Directors
for the period 11 July 2001 to 31 July 2002

The directors present their report with the financial statements of the company for the period 11 July 2001 to 31 July 2002.

INCORPORATION

The company was incorporated on 11 July 2001.

DIRECTORS

The directors during the period under review were:

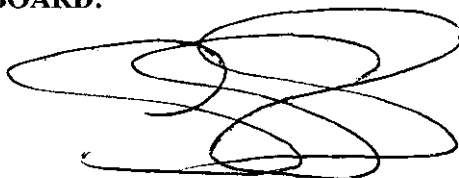
S Beeby	- appointed 11/7/2001
D L Waterson	- appointed 11/7/2001

The beneficial interests of the directors holding office on 31 July 2002 in the issued share capital of the company were as follows:

	31.7.02	at date of appointment
Ordinary £1 shares		
S Beeby	-	-
D L Waterson	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Beeby - DIRECTOR

Dated: 25 November 2002

Protocol Direct Limited

Balance Sheet
31 July 2002

	Notes	£
CURRENT ASSETS:		
Debtors	2	1 —
TOTAL ASSETS LESS CURRENT LIABILITIES:		£1 =
CAPITAL AND RESERVES:		
Called up share capital	3	1 —
SHAREHOLDERS' FUNDS:		£1 =

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 31 July 2002.

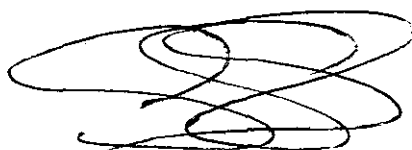
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S Beeby - DIRECTOR

Approved by the Board on 25 November 2002

Profit and Loss Account
for the period 11 July 2001 to 31 July 2002

During the financial year the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

The notes form part of these financial statements

Protocall Direct Limited

Notes to the Financial Statements
for the period 11 July 2001 to 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the period ended 31 July 2002.

**2. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Other debtors	<u>1</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

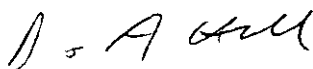
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

Protocol Direct Limited

Report of the Accountants to the Directors of
Protocol Direct Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2002 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D & A Hill
T8/9 Yorkshire Technology & Office Park
Armitage Bridge
Huddersfield
West Yorkshire
HD4 7NR

Dated: 25 November 2002