

COMPANY REGISTRATION NUMBER 04250412

BLUECROSS HEALTH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2013

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

FRIDAY



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BLUECROSS HEALTH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

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BLUECROSS HEALTH LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BLUECROSS HEALTH LIMITED

YEAR ENDED 28 FEBRUARY 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

27 November 2013

BLUECROSS HEALTH LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2013

Company Registration Number: 04250412

	Note	2013 £	2012 £
Fixed Assets	2		
Intangible assets		484,248	512,498
Tangible assets		<u>56,532</u>	<u>55,129</u>
		540,780	567,627
Current Assets			
Stocks		31,467	47,232
Debtors		436,279	193,083
Cash at bank and in hand		<u>15,442</u>	<u>6,832</u>
		483,188	247,147
Creditors: Amounts Falling due Within One Year	3	<u>691,728</u>	<u>404,770</u>
Net Current Liabilities		(208,540)	(157,623)
Total Assets Less Current Liabilities		332,240	410,004
Creditors Amounts Falling due after More than One Year	4	330,110	417,075
		<u>2,130</u>	<u>(7,071)</u>
Capital and Reserves			
Called-up equity share capital	5	102	102
Profit and loss account		<u>2,028</u>	<u>(7,173)</u>
Shareholders' Funds/(Deficit)		<u>2,130</u>	<u>(7,071)</u>

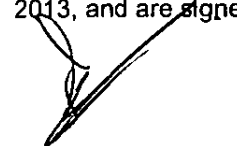
For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 27 November 2013, and are signed on their behalf by



AS Porbanderwalla
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

BLUECROSS HEALTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 10% Straight Line (lease)
Fixtures & Fittings	- 15% Straight Line
Motor Vehicles	- 25% Straight Line
Office Equipment	- 15% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BLUECROSS HEALTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

1. Accounting Policies *(continued)*

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going Concern

These financial statements are prepared on a going concern basis on the validity of the assumption of continued financial support from the company's bankers and its directors.

BLUECROSS HEALTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2013

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 March 2012	565,000	65,186	630,186
Additions	—	13,029	13,029
At 28 February 2013	<u>565,000</u>	<u>78,215</u>	<u>643,215</u>
Depreciation			
At 1 March 2012	52,502	10,057	62,559
Charge for year	28,250	11,626	39,876
At 28 February 2013	<u>80,752</u>	<u>21,683</u>	<u>102,435</u>
Net Book Value			
At 28 February 2013	<u>484,248</u>	<u>56,532</u>	<u>540,780</u>
At 29 February 2012	<u>512,498</u>	<u>55,129</u>	<u>567,627</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>46,480</u>	<u>40,500</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>280,110</u>	<u>317,075</u>

Included within creditors falling due after more than one year is an amount of £94,189 (2012 - £155,075) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. Share Capital

Allotted, called up and fully paid.

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>