

Unaudited Abbreviated Accounts for the Year Ended 30 September 2004

for

Ojelaceuticals Limited



Ojelaceuticals Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ojelaceuticals Limited
Company Information
for the Year Ended 30 September 2004

DIRECTORS:	J R Ojela Mrs K K Ojela
SECRETARY:	Mrs K K Ojela
REGISTERED OFFICE:	72 Bustleholme Lane West Bromwich West Midlands B71 3AN
REGISTERED NUMBER:	4250412 (England and Wales)
ACCOUNTANTS:	Mortimer Beck & Brookes 8 Bore Street Lichfield Staffordshire WS13 6LL
BANKERS:	Royal Bank of Scotland St Ann Street Manchester M60 2SS

Ojelaceuticals Limited

Abbreviated Balance Sheet
30 September 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		10,000
Tangible assets	3		94,969		96,625
			<u>94,969</u>		<u>106,625</u>
CURRENT ASSETS:					
Stocks		-		16,434	
Debtors		11,820		79,586	
Cash at bank and in hand		51,723		118,289	
		<u>63,543</u>		<u>214,309</u>	
CREDITORS: Amounts falling due within one year		<u>115,994</u>		<u>240,252</u>	
NET CURRENT LIABILITIES:			<u>(52,451)</u>		<u>(25,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£42,518</u>		<u>£80,682</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>42,418</u>		<u>80,582</u>
SHAREHOLDERS' FUNDS:			<u>£42,518</u>		<u>£80,682</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

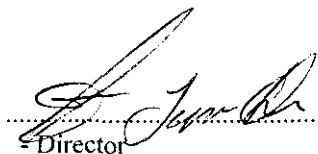
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 25/5/05

The notes form part of these abbreviated accounts

Ojelaceuticals Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	10,000
Disposals	(10,000)
At 30 September 2004	-
NET BOOK VALUE:	
At 30 September 2004	-
At 30 September 2003	10,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003 and 30 September 2004	101,333
DEPRECIATION:	
At 1 October 2003	4,708
Charge for year	1,656
At 30 September 2004	6,364
NET BOOK VALUE:	
At 30 September 2004	94,969
At 30 September 2003	96,625

Ojelaceuticals Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>