Registered Number 04249113

Lamhanson Ltd

Abbreviated Accounts

31 July 2012

Lamhanson Ltd **Registered Number 04249113**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			6,463		7,931
			6,463		7,931
Current assets					
Stocks		3,874		4,764	
Debtors		26,408		31,426	
Cash at bank and in hand		25,220		9,677	
Total current assets		55,502		45,867	
Creditors: amounts falling due within one year		(48,346)		(44,463)	
Net current assets (liabilities)			7,156		1,404
Total assets less current liabilities			13,619		9,335
Total net assets (liabilities)			13,619		9,335
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			13,617		9,333
Shareholders funds			13,619		9,335

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2013

And signed on their behalf by:
Mr P R Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25%	Reducing balance basis
Fixtures & Fittings	15%	Reducing balance basis
Motor Vehicles	25%	Reducing balance basis
Equipment	15%	reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 August 2011	24,321	24,321

Additions		485	485
At 31 July 2012		24,806	24,806
Depreciation			
At 01 August 2011		16,390	16,390
Charge for year		1,953	1,953
At 31 July 2012		18,343	18,343
Net Book Value			
At 31 July 2012		6,463	6,463
At 31 July 2011		7,931	7,931

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 £1 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 £1 Ordinary shares of £1 each	2	2