

**Registered Number 04248708**

**THE SNOWDON FAMILY COMPANY LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

|                                                       | <i>Notes</i> | <i>2014</i>   | <i>2013</i>   |
|-------------------------------------------------------|--------------|---------------|---------------|
|                                                       |              | £             | £             |
| <b>Current assets</b>                                 |              |               |               |
| Debtors                                               |              | 26,857        | 14,533        |
| Cash at bank and in hand                              |              | 731           | 11,994        |
|                                                       |              | <u>27,588</u> | <u>26,527</u> |
| <b>Creditors: amounts falling due within one year</b> |              | (26,480)      | (26,370)      |
| <b>Net current assets (liabilities)</b>               |              | <u>1,108</u>  | <u>157</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>1,108</u>  | <u>157</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>1,108</u>  | <u>157</u>    |
| <b>Capital and reserves</b>                           |              |               |               |
| Called up share capital                               |              | 550           | 150           |
| Profit and loss account                               |              | 558           | 7             |
| <b>Shareholders' funds</b>                            |              | <u>1,108</u>  | <u>157</u>    |

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2014

And signed on their behalf by:

**Victoria Barrett, Director**

**Alan Barrett, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

the turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant and Machinery - 15%.

**Intangible assets amortisation policy**

n/a

**Valuation information and policy**

Stocks and works in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items, cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Other accounting policies**

n/a

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