

THE SNOWDON FAMILY COMPANY LIMITED

**Company Registration Number:
04248708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

THE SNOWDON FAMILY COMPANY LIMITED

Company Information for the Period Ended 31st March 2011

Director:	Victoria Barrett Alan Barrett
Company secretary:	Victoria Barrett
Registered office:	88 Park Road Stevington Bedfordshire MK43 7QG
Company Registration Number:	04248708 (England and Wales)

THE SNOWDON FAMILY COMPANY LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Current assets			
Debtors:	2	28,512	35,383
Cash at bank and in hand:		22,321	58
Total current assets:		<u>50,833</u>	<u>35,441</u>
Creditors			
Creditors: amounts falling due within one year	3	28,332	17,485
Net current assets (liabilities):		<u>22,501</u>	<u>17,956</u>
Total assets less current liabilities:		22,501	17,956
Total net assets (liabilities):		<u>22,501</u>	<u>17,956</u>

The notes form part of these financial statements

THE SNOWDON FAMILY COMPANY LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	150	150
Profit and Loss account:		22,351	17,806
Total shareholders funds:		<u>22,501</u>	<u>17,956</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Victoria Barrett

Status: Director

Name: Alan Barrett

Status: Director

The notes form part of these financial statements

THE SNOWDON FAMILY COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life: Plant and Machinery 25% on cost. Small value tools and computer equipment under £200 are written off in the year of purchase.

Intangible fixed assets amortisation policy

off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

2. Debtors

	2011 £	2010 £
Trade debtors:	21,393	29,356
Other debtors:	7,119	6,027
Total:	<u>28,512</u>	<u>35,383</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

3. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	-	1,925
Taxation and social security:	26,715	15,560
Other creditors:	1,617	-
Total:	<u>28,332</u>	<u>17,485</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	150	1.00	150
Total share capital:			150
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	150	1.00	150
Total share capital:			150

In addition the company had in 2010 and 2011 issued, allotted and fully paid up 2 ordinary shares with a nominal value of 2 pence.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.