COMPANY REGISTRATION NUMBER: 04248607

# Anslow Forge Limited

# Filleted Unaudited Abridged Financial Statements

## 31 December 2019

# Anslow Forge Limited

## Abridged Statement of Financial Position

## 31 December 2019

| | Note | 2019 £ | £ | 2018 £ |
|---|---|---|---|---|
| **Current assets** | | | | |
| Debtors | | **187,245** | | 178,017 |
| Cash at bank and in hand | | **4,206** | | 129 |
| | | **191,451** | | 178,146 |
| **Creditors: amounts falling due within one year** | | **78,270** | | 82,372 |
| **Net current assets** | | | **113,181** | 95,774 |
| **Total assets less current liabilities** | | | **113,181** | 95,774 |
| **Net assets** | | | **113,181** | 95,774 |
| **Capital and reserves** | | | | |
| Called up share capital | | | **20,000** | 20,000 |
| Profit and loss account | | | **93,181** | 75,774 |
| **Shareholder funds** | | | **113,181** | 95,774 |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of financial position for the year ending 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

## Abridged Statement of Financial Position *(continued)*

### 31 December 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 18 May 2021 , and are signed on behalf of the board by:

P G Parkes

Director

Company registration number: 04248607

# Anslow Forge Limited

## Notes to the Abridged Financial Statements

## Year ended 31 December 2019

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 George Street, Snow Hill, Wolverhampton, West Midlands, WV2 4DG.

### 2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### Consolidation

The company has taken advantage of the option not to prepare consolidated abridged financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**4. Director's advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

| | **Balance brought forward and outstanding** | |
|---|---|---|
| | **2019** | 2018 |
| | **£** | £ |
| P G Parkes | **( 2,131)** | ( 2,131) |

**5. Related party transactions**

The company is owned by Kespar Engineering Limited, whose ultimate parent holding company is Tang Industries Limited. During the year Kespar Engineering Limited made a management charge to Anslow Forge Limited equivalent to the rental income, net of costs, received by Anslow Forge Limited over the period. Other than the note above there were no transactions with related parties were undertaken such as are required to be disclosed under FRS102 s1A.

**6. Controlling party**

The ultimate parent company is Tang Industries Limited, a company registered in England, at 1 George Street, Wolverhampton, West Midlands, WV2 4DG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.